

ASX Announcement

21 June 2011

Estimated Distribution for Quarter Ending 30 June 2011

Austock Property Management Limited as the responsible entity of the Australian Education Trust (AET) announces the estimated distribution for the quarter ending 30 June 2011 of **2.10 cents per unit** which would bring the total distribution for the six months to 30 June 2011 to **4.25 cents per unit**.

All new units issued via the Rights Issue in April 2011 are eligible to participate in the June 2011 quarter's distribution as previously announced.

At the recommencement of distributions in January 2011, guidance of 4.3 cents per unit for the year ending 30 June 2011 was forecast based on AET's capital structure at that time.

Also announced as part of the Rights Issue, Management's forecast FY12 annual distribution, remains unchanged at **8.8 cents per unit**.

The following dates apply to the distribution for the quarter ending 30 June 2011:

Ex-distribution Date	24 June 2011
Record Date	30 June 2011
Payment Date	20 July 2011

AET makes all distribution payments via Electronic Funds Transfer. Unitholders are encouraged to ensure they have provided their correct banking details to AET's Registry, Boardroom Pty Limited (telephone: 1300 131 856 or website: <http://www.boardroomlimited.com.au/>).

For taxation purposes a breakdown of the final distribution components will be available upon final confirmation of the distribution and will be posted on AET's website at:

http://www.educationtrust.com.au/investor_relations/distributions.aspx

It is anticipated that AET's Annual Tax & Distributions Statement will be mailed to all Unitholders by mid August 2011.

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Further information

The Australian Education Trust internet site, www.educationtrust.com.au is a source of information for Unitholders. It includes details of AET and its Manager, announcements, current activities and historical information. The site provides access to annual and half-year reports and also AET updates covering matters of relevance to investors.