



## ENDEAVOUR MINING AND ADAMUS RESOURCES COMPLETE MERGER

**Toronto Stock Exchange: EDV**

**Australian Securities Exchange: EVR**

Monaco and Perth, Western Australia, December 19, 2011 – Endeavour Mining Corporation (“Endeavour” or the “Corporation”) (TSX:EDV, ASX:EVR) and Adamus Resources Limited (“Adamus”) (ASX:ADU, TSX-V:ADU) are pleased to announce the successful completion of the scheme of arrangement (“Merger”) by which Endeavour has acquired all of the issued ordinary shares of Adamus. As of today, and including the 129,340,958 shares issued as consideration under the Merger for the former shareholders of Adamus, Endeavour has 244,609,949 shares issued and outstanding. Endeavour is also pleased to announce that Ian Cunningham, the Company Secretary of Adamus, has also been appointed as Corporate Secretary of Endeavour.

Confirmations of holdings will shortly be sent to the former Adamus shareholders receiving the Merger consideration in the form of CHESS Depository Interests (“CDIs”) or shares.

The Endeavour CDIs will commence trading on a normal settlement basis on the ASX from the start of trading on December 20, 2011 and the ASX will remove Adamus from the official list from the close of trading on December 20, 2011 (in both cases, Australian Eastern Daylight Time).

### About Endeavour Mining Corporation

Endeavour is a growth focused West African gold production and exploration company led by an accomplished management team. With attributable reserves totalling 2.0 million ounces, Endeavour is currently producing gold at a rate of 180,000 ounces per year from two operating mines (Nzema in Ghana and Youga in Burkina Faso). With a near-term mine construction decision (Agbaou, Côte d’Ivoire) and an extensive 2012 exploration program, Endeavour’s goal is to produce approximately 250,000 ounces of gold per year from the end of 2013 from existing properties. Endeavour also has an acquisition growth strategy focused on West Africa and is targeting the acquisition of additional gold production by the end of 2013.

Endeavour Mining Corporation is listed on the TSX (symbol EDV) and the ASX (symbol EVR).

### On behalf of Endeavour Mining Corporation and Adamus Resources Limited

*“Neil Woodyer”*

Neil Woodyer  
Chief Executive Officer  
Endeavour Mining Corporation

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The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. The foregoing information may contain forward-looking information relating to the future performance of Endeavour Mining Corporation. Forward-looking information, specifically, that concerning future performance, is subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in the Corporation's filings with the appropriate securities commissions.

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