



**ADELAIDE ENERGY LIMITED**  
**ABN 43 116 256 823**

**For Immediate Release**

Wednesday, 30 November 2011

General Manager  
The Company Announcements Office  
Australian Securities Exchange  
Electronic Lodgement System

Dear Sir/Madam

**ANNUAL GENERAL MEETING**

The Annual General Meeting of Adelaide Energy Limited was held today and as required by ASX Listing Rule 3.13.2 and Section 251 AA (2) of the Corporations Act 2001 the outcome of the resolutions put to shareholders at the meeting was as follows:

**Resolution 1: Adoption of the Remuneration Report**

Outcome: Adopted. The resolution was decided by a poll.

The total number of votes cast on the poll was as follows:

- (i) in favour of the resolution was 391,021,399;
- (ii) against the resolution was 226,755; and
- (iii) abstaining on the resolution was 11,009,554.

**Resolution 2: Re-election of Mr Roderic Hollingsworth as a Director –  
Resolution was withdrawn**

**Resolution 3: Approval of 7,000,000 Ordinary Share Issue**

Outcome: Adopted. The resolution was decided by a show of hands.

The total number of proxy votes in respect of which the appointments specified that:

- (i) the proxy was to vote for the resolution was 11,046,397;
- (ii) the proxy was to vote against the resolution was 104,000;
- (iii) the proxy was to abstain on the resolution was 22,857; and
- (iv) the proxy could vote at the proxy's discretion was 266,659.



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**Resolution 4: Approval of 31,000,000 Ordinary Share Issue**

Outcome: Adopted. The resolution was decided on a show of hands.

The total number of proxy votes in respect of which the appointments specified that:

- (i) the proxy was to vote for the resolution was 10,998,387;
- (ii) the proxy was to vote against the resolution was 152,010;
- (iii) the proxy was to abstain on the resolution was 22,857; and
- (iv) the proxy could vote at the proxy's discretion was 266,659.

**Resolution 5: Approval of 14,000,000 Ordinary Share Issue**

Outcome: Adopted. The resolution was decided on a show of hands.

The total number of proxy votes in respect of which the appointments specified that:

- (i) the proxy was to vote for the resolution was 10,998,387;
- (ii) the proxy was to vote against the resolution was 152,010;
- (iii) the proxy was to abstain on the resolution was 22,857; and
- (iv) the proxy could vote at the proxy's discretion was 266,659.

**Resolution 6: Approval of Employee Share Option Plan – Resolution was withdrawn**

Yours faithfully

Rajita Alwis  
Company Secretary