

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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| Name of entity: AUZEX RESOURCES LIMITED |
| ABN: 74 106 444 606 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Eugene Iliescu |
| Date of last notice | 27 October 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | ES & JM Iliescu Superannuation Fund - Power to vote shares |
| Date of change | 3 to 8 February 2011 |

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|---|---|
| No. of securities held prior to change | 600,000 ES & JM Iliescu Superannuation Fund - Quoted fully paid ordinary shares <u>1,050,534</u> 1,650,534 Mr Eugene Stephen Iliescu TOTAL FULLY PAID ORDINARY SHARES 59,444 ES & JM Iliescu Super Fund - Quoted options exercisable at 20 cents and expiring 13/2/12 94,445 Mr Eugene Stephen Iliescu - Quoted options exercisable at 20 cents and expiring 13/2/12 250,000 Quoted options exercisable at 20 cents and expiring 13/2/12 250,000 Unquoted options exercisable at \$0.20 and expiring 31/3/11 104,348 Unquoted options exercisable at \$0.25 and expiring 31/3/11 Unquoted options issued under the Employee Option Plan exercisable at \$0.15 and expiring 21/10/13 |
| Class | Ordinary fully paid shares Unquoted options exercisable at \$0.20 and expiring 31/03/11 Unquoted options exercisable at \$0.25 and expiring 31/03/11 |
| Number acquired | 500,000 (ordinary shares) |
| Number disposed | 300,000 (ordinary shares) |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$112,500 (Exercise of unquoted options) \$170,791 (sell ordinary shares) |

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| | |
|---|--|
| No. of securities held after change | 600,000 ES & JM Iliescu Superannuation Fund - Quoted fully paid ordinary shares <u>1,250,534</u> 1,850,534 Mr Eugene Stephen Iliescu TOTAL FULLY PAID ORDINARY SHARES 59,444 ES & JM Iliescu Super Fund - Quoted options exercisable at 20 cents and expiring 13/2/12 94,445 Mr Eugene Stephen Iliescu - Quoted options exercisable at 20 cents and expiring 13/2/12 104,348 Unquoted options issued under the Employee Option Plan exercisable at \$0.15 and expiring 21/10/13 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market trade (sell ordinary shares) Exercise of options |

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | Nil |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |