

ASX ANNOUNCEMENT

21 September 2011

Fund Manager

Austock Funds Management Limited ("AFML"), the responsible entity of The Australian Social Infrastructure Fund ("ASIF") advises that Mr Ian Townsing has today stepped down as Fund Manager of ASIF.

Mr Nick Anagnostou, Chief Operating Officer of AFML, will assume overall management responsibility for ASIF pending the appointment of a replacement Fund Manager. He will be assisted by current senior management personnel Mr Travis Butcher (Chief Financial Officer) and Mr Mark Stewien (Senior Legal Counsel).

Directors, Management and staff of AFML wish Mr Townsing every success for his future endeavours and thank him for his significant contribution to Austock and ASIF.

Vic Cottren
Chairman

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