

Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

18 February 2011

RESIGNATION AND APPOINTMENT OF CHAIRMAN

The Directors of Azimuth Resources Limited (Azimuth or the Company) are pleased to announce the appointment of Mr Michael Hunt to the position of Non-Executive Chairman.

Michael Hunt is a highly experienced and well known Perth based lawyer. He is founder of Hunt & Humphry, a specialist project law firm practising in all aspects of resource development.

He was the founding Chairman of Red Back Mining NL (formerly ASX listed) and then a non- executive Director of Red Back Mining Inc (listed on the Toronto Stock Exchange). In these roles over a period of 13 years he assisted in taking that company from junior Australian explorer to a listing on the TSX, subsequent gold production at Chirano in Ghana and Tasiast in Mauritania and a \$7 billion merger with Kinross Gold Corporation.

Michael has worked in mining and petroleum law in Perth for over 40 years. He has extensive experience consulting for the mineral exploration, mining and petroleum industries to both government and non-government clients, nationally and internationally.

In 1983 he conducted an inquiry into Western Australia's mining laws and in 1987 he reviewed Papua New Guinea's mining laws. His comprehensive recommendations were incorporated into the mining legislation of both jurisdictions. He has been recognised nationally and internationally as a leading mining lawyer, regularly named as such in legal market surveys.

Michael has advised on proposed resource developments overseas in many countries including Ghana, Tanzania, South Africa, Mauritania, Zambia, Namibia, Eritrea, Indonesia, Philippines, Papua New Guinea, Solomon Islands, Malaysia, China, Thailand, Falkland Islands and Vietnam.

Michael Hunt has maintained a role in the mining corporate world by participating over 30 years as a director of ASX listed junior exploration and mining companies. As well as his involvement with Red Back Mining, he has been Chairman of Geographe Resources Ltd when it participated in the successful Chalice Gold Mine, Chairman of Comdek Ltd (subsequently Resource Generation Ltd) an ASX listed company with significant coal resources in South Africa and is currently Chairman of ASX listed A1 Minerals Ltd which operates a small gold mine near Laverton in Western Australia.

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Michael replaces Bruce Larson as Non Executive Chairman. Mr Larson has been the Chairman of the Company since 2006 and has overseen the acquisition of its gold projects in Guyana, and its development into a \$50m market capitalisation company. Mr Larson has resigned due to the change in the Company's focus to gold from uranium exploration which is Mr Larson's area of expertise.

The Board would like to extend its sincerest thanks to Mr Larson for his contributions over the last four and a half years.

Attached is an Appendix 3X 'Initial Director's Interest Notice' and an Appendix 3Z 'Final Director's Interest Notice'.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Dominic O'Sullivan", followed by a horizontal line.

Dominic O'Sullivan
Managing Director

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Azimuth Resources Ltd
ABN	87 089 531 082

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael William HUNT
Date of appointment	18 February 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Amwell Pty Ltd (director's superannuation fund)	100,000 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Azimuth Resources Ltd
ABN	87 089 531 082

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Bruce Edwin LARSON
Date of last notice	19 January 2010
Date that director ceased to be director	18 February 2010

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Bruce Larson and Kaye Larson <B & K Larson Superannuation Fund>
735,000 Fully paid ordinary shares 1,000,000 unlisted options exercisable at \$0.10 expiring on 31 December 2012

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.