



ASX Release

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Suite 2, 12 Parliament Place
West Perth WA 6005
PO BOX 902
West Perth WA 6872

P + 61 8 9482 0540
F + 61 8 9482 0505
E admin@azimuthresources.com.au
W www.azimuthresources.com.au

Contact

Dominic O'Sullivan
Managing Director
E dosullivan@azimuthresources.com.au

Richard Monti
Executive Director
E rmonti@azimuthresources.com.au

Joshua Ward
Company Secretary
E jward@azimuthresources.com.au

Directors

Michael Hunt - Chairman
Dominic O'Sullivan - Managing Director
Richard Monti – Executive Director
Dean Felton - Non-Executive Director

Issued Capital

334,117,609 Ordinary Shares
34,452,200 Unlisted Options

ASX Code

AZH (Fully Paid Ordinary Shares)

About Azimuth:

Azimuth Resources is a Perth based, Guyana focused gold explorer with a portfolio of gold and uranium exploration projects totalling 7,330km² of granted licences (East and West Omai Projects) prospective for gold and 4,000km² (Amakura Project) prospective for uranium.

First Pass Shallow Drilling at Smarts Continues to Deliver: 10m @ 3.28g/t Au and 14m @4.82g/t Au

Highlights

Strike Extended

The known strike for which mineralised intercepts have been returned by drilling at the Smarts prospect has been increased by 200 metres by robust intercepts encountered in SRC047 and SRC049. The total strike over which mineralisation has been encountered by drilling now stands at 350 metres and remains open in both directions.

SRC047, drilled 150 metres northwest of recently reported drill results at Smarts, intersected **10m @ 3.3g/t Au** with the hole ending in mineralisation.

SRC049, drilled 200 metres northwest of recently reported drill results at Smarts intersected **14m @ 4.8g/t including 2m @ 23.1g/t Au** with the hole ending in mineralisation.

Further results adjacent to SRC047 and SRC049 yet to be received. Both holes intersected visually similar material to that encountered in SRC047 and SRC49.

Smarts Prospect

Azimuth Resources Limited (ASX:AZH) is pleased to announce results from a further two reverse circulation drill holes from its shallow (average hole depth 54 metres) first pass program at its 100% owned Smarts Prospect ("Smarts") located within the West Omai Gold Project, Guyana, South America. The drill program is designed to locate and define near surface mineralisation within a zone of prospectivity as defined by reverse circulation drilling, saprolite geochemical sampling and mapping of artisanal workings that is of at least 1,300 metres strike.

The mineralised intersections reported today in SRC047 (**10m @ 3.28g/t Au.** from 55-65 metres) and SRC049 (**14m @ 4.82 g/t Au.** from 54-68 metres including **2m @ 23.08 g/t Au** from 61-63) metres extend the strike over which results are partially available for Smarts by 200m and the strike over which potentially economic mineralisation has been encountered to 350 metres.

Results for all drilling to date and for SRC47 and SRC49 are reported in Table 1 below and a map showing the location of these results is presented in Figure 1.

The Directors believe it is of significance that both SRC047 and SRC049 ended in mineralisation and it is also significant that similar lithologies to those encountered in SRC047 and SRC049 were intersected in the immediately adjacent drill holes SRC046, SRC048, and SRC050 for which results are yet to be received.

The Company also notes that no sample was returned by drilling in SRC049 from 63-64 metres immediately below the interval 61-63 metres which returned 2m @ 23.08g/t, the ground being extremely fractured and broken.

To date 6,166 metres of reverse circulation drilling in 114 holes has been completed at the Smarts Prospect. It is expected that scout drilling of the known prospective 1,300 metres of strike of Smarts will be completed within the next 10 days. After which one rig will remain at Smarts to test the Smarts prospect further to the northwest and one rig will return to complete resource definition drilling at Hicks before commencing resource definition drilling at Smarts.

Yours faithfully



Dominic O'Sullivan
Managing Director

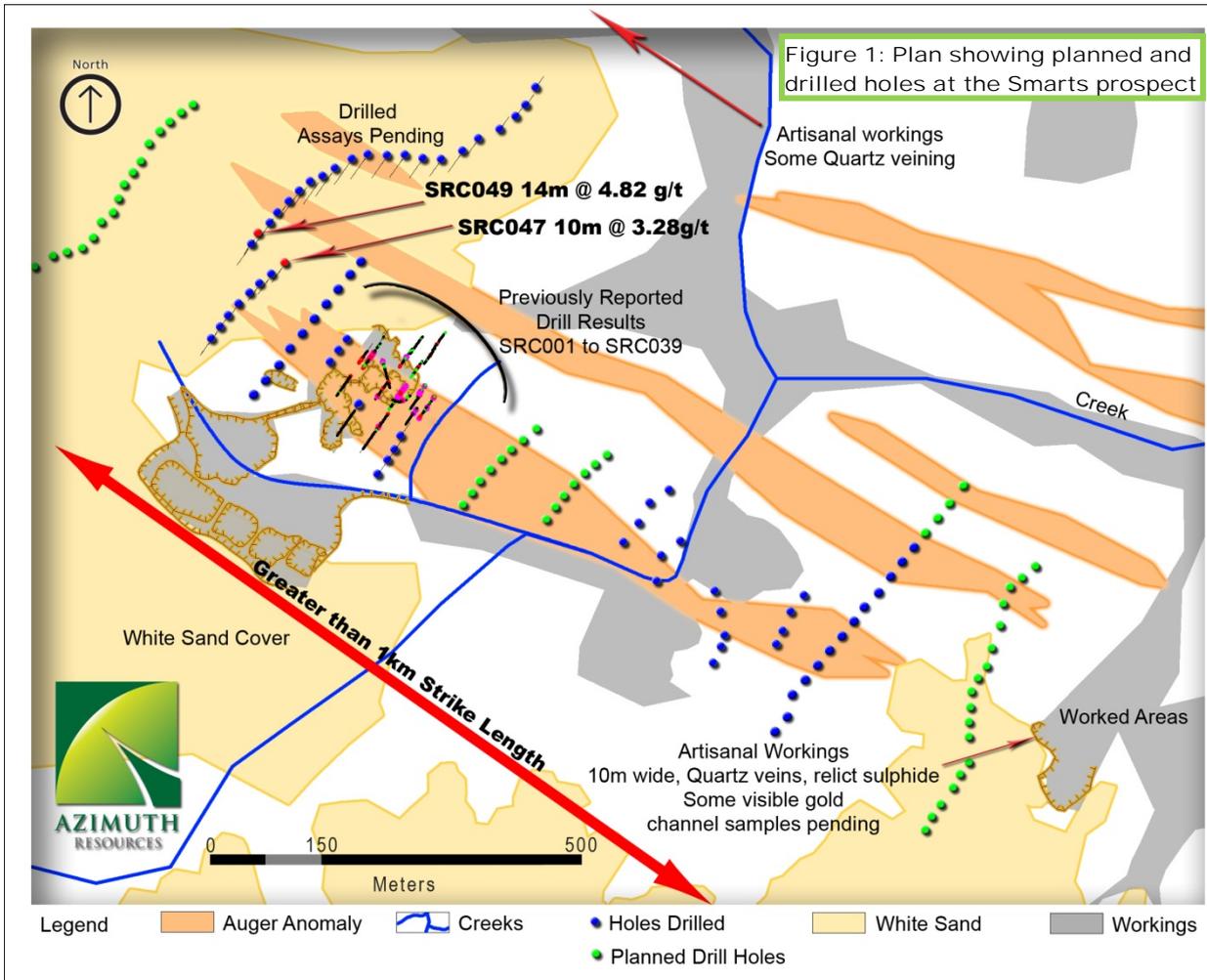


Table 1 Mineralised Intersections - Smarts

Hole ID	Azimuth	Dip	Depth	UTM Zone 21 Northing	UTM Zone 21 Easting	From	To	Width	Grade g/t Au	
SRC001	215	-60	59	270804	621865	27	30	3*	3.69	
SRC002	215	-60	58	270818	621882				Not Significant	
SRC003	215	-60	54	270817	621848	18	27	9*	0.61	
					includes	24	27	3*	1.35	
SRC004	215	-60	51	270835	621866	21	24	3*	0.35	
SRC005	215	-60	60	270849	621888	39	42	3*	0.84	
SRC006	35	-60	41	270810	621800	12	21	9*	8.57	
					includes	15	18	3*	14.09	
						34	39	5	3.47	
SRC007	35	-60	49	270801	621783	39	41	2*	1.06	
	<i>Hole ends in mineralization</i>					47	49	2*	0.73	
SRC008	35	-60	56	270772	621782	42	56	14*	17.52	
	<i>Hole ends in mineralization</i>					includes	48	54	6*	36.23
SRC009	35	-45	55	270773	621783	26	55	29	14.27	
	<i>Hole ends in mineralization</i>					includes	29	32	3	54.43
					includes	35	36	1	19.68	
					includes	45	48	3*	23.33	
SRC010	215	-60	48	270762	621764	0	18	18*	1.51	
					Includes	12	15	3*	5.40	
SRC012	215	-60	41	270771		0	3	3*	0.42	
SRC013	35	-60	45	270754	621797	12	15	3*	0.82	
SRC014	35	-60	52	270755	621798	6	12	6*	1.72	
						33	36	3*	0.68	
SRC017	215	-60	41	270721	621829	0	3	3*	0.35	
SRC019	35	-60	45	270737	621839	0	3	3*	0.53	
	<i>Hole ends in mineralisation</i>					36	45	9	2.96	
					including	39	40	1	16.67	
SRC020	35	-45	56	270738	621840	0	3	3*	0.49	
						20	37	17	1.88	
SRC021 to SRC024 assays awaited										
SRC025	360	-45	57	270717	621839	35	44	9	0.74	
	<i>Hole ends in mineralisation</i>					56	57	1	4.20	
SRC026	215	-60	42	270732	621847	0	3	3*	0.64	
	<i>No sample return</i>					3	8	5	?	
						8	18	10*	0.43	
SRC028 to SRC036 assays awaited										
SRC037	35	-60	53	270795	621763	46	51	5	3.95	
SRC038	35	-60	52	270813	621769	30	33	3*	0.34	
	<i>Partial results only from 0-39 metres</i>					36	39	3*	9.91	
SRC039	35	-45	52	270813	621771	3	6	3*	0.59	
	<i>Hole ends in mineralisation</i>					47	52	5	8.69	
					including	48	49	1	29.20	
SRC047	215	-60	65	621981	270632	55	65	10*	3.28	
SRC049	215	-60	68	622021	270596	54	68	14	4.82	
						61	63	2	23.08	

Notes:

- 1) All holes Reverse Circulation drill holes
- 2) All holes sampled at 1metre intervals. Assayed as 3 metre composites, * next to the interval denotes assayed as 3 metre composites. All other assays are from 1 metre intervals
- 3) Mineralised intervals reported with a maximum of 2 metre of internal dilution of less than 0.20 g/t Au
- 4) Sample preparation conducted by both Actlabs Guyana Inc and Acme Laboratories and fire assay performed by both ActLabs and Acme Laboratories in Chile
- 5) All 3m composites assayed by 30 gram fire assay with gravimetric finish. 1m intervals assayed by screen fire assay.
- 6) QA/QC protocol: One QA/QC sample every five samples being 1 duplicate every 10 assays and 1 standard or blank every 10 samples.