

**Form 604**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of change of interests of substantial holder**

To Company Name                      APA FINANCIAL SERVICES LIMITED  
ABN/ASRN                                36 057 046 607

**1. Details of substantial holder**

Name                                      QTI Managed Funds Limited  
ABN /ASRN                               63 010 579 058

*There was a change in the interests  
of the substantial holder on*                      1 July 2011

*The previous notice was given to the  
Company on*                                      9 February 2010

*The previous notice was dated*                      16 February 2010

**2. Previous and present voting power**

*The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:*

<b>Class</b>	<b>Previous Notice Persons' Votes</b>	<b>Voting Power</b>	<b>Present Notice Persons' Votes</b>	<b>Voting Power</b>
Ordinary FP	20725325 <u>30000</u> (correction) 20755325	34.03%	20855325	34.20%

**3. Changes in relevant interests**

*Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:*

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change</b>	<b>Consideration given in relation to change</b>	<b>Class and Number</b>	<b>Person's votes affected</b>
24/06/2011	Costine Pty Ltd	On-market transaction	0.015 cents per share \$1,500	100,000 ordinary fully paid	Increase to 274325 <0.01%

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder after the change are as follows:

<b><i>Holder of relevant interest</i></b>	<b><i>Registered holder</i></b>	<b><i>Person entitled to be registered as holder</i></b>	<b><i>Nature of relevant interest</i></b>	<b><i>Class and number</i></b>	<b><i>Person's votes</i></b>
QTI Managed Funds Limited	QTI Managed Funds Limited	QTI Managed Funds Limited	Holder	20481000 ord F/P	20481000 33.98%
	Costine Pty Ltd	Costine Pty Ltd	Associate	274325 ord F/P	274325 <0.01%
	Fiduciary Nominees Pty Ltd	Fiduciary Nominees Pty Ltd	Associate	100000 ord F/p	100000 <0.01%

#### 5. Changes in association

*The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:*

No Changes

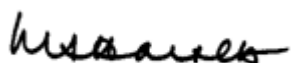
#### 6. Addresses

*The addresses of persons named in this form are as follows*

All addresses are c/- Michael Hackett at GPO Box 6 Brisbane QLD 4001

#### Signature

MICHAEL HACKETT



DIRECTOR

1 July 2011