



## AVOCA RESOURCES LIMITED

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## COURT APPROVES AVOCA SCHEMES OF ARRANGEMENT

**Avoca Resources Limited (ASX: AVO)** is pleased to announce that the Federal Court of Australia has today approved the schemes of arrangement between Avoca and its shareholders (the **Share Scheme**) and Avoca and its optionholders (the **Option Scheme**) as more particularly described in the Scheme Booklet released on Friday, 17 December 2010.

The approval of the Court follows the approval by Avoca securityholders at Scheme meetings held on Tuesday, 1 February 2011.

A copy of the Court's orders approving the Schemes will be lodged with ASIC tomorrow, at which time the Schemes will become effective. The timetable for implementation of the Schemes is unchanged from that included in the Scheme Booklet and the Avoca announcement of 1 February 2011, namely:

- (i) Avoca shares will cease trading on ASX at close of trading on Friday, 4 February 2011;
- (ii) Alacer Gold CDIs are expected to commence trading on ASX on a deferred settlement basis on Monday, 7 February 2011 (under the code AQG);
- (iii) the deadline for receipt of share election forms (for those Avoca shareholders wishing to receive TSX traded Alacer Gold shares, rather than ASX traded Alacer Gold CDIs) will be 3.00pm (Perth time) on Friday, 11 February 2011;
- (iv) the date and time for determining Avoca shareholders' and option holders' entitlements to Scheme consideration will be 5.00pm (Perth time) on Friday, 11 February 2011;
- (v) the Schemes will be implemented on Friday, 18 February 2011 and the despatch of holding statements for Alacer Gold CDIs and certificates for Alacer Gold shares will commence on this date; and
- (vi) Alacer Gold CDIs will commence trading on ASX on a normal settlement basis, and new Alacer Gold shares will commence trading on TSX, on Monday, 21 February 2011.

Further timetable details are set out at page 3 of the Scheme Booklet.

For further information in relation to the merger, please contact the Avoca Securityholder Information Line on 1800 770 850 (or +61 2 8280 7714 for overseas callers) between 8:30am and 5:00pm (Perth time) Monday to Friday.

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