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21 February 2011

Company Announcements Platform  
Australian Securities Exchange  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**By e-Lodgement**

**AURORA FILES FINAL PROSPECTUS IN CANADA  
AND RECEIVES CONDITIONAL APPROVAL TO LIST ON THE TSX**

Aurora Oil and Gas Limited (ASX: AUT) (the "Company" or "Aurora") is pleased to announce that it has received a receipt for its final long-form prospectus to qualify the distribution of up to 6,178,000 ordinary shares issuable upon the automatic conversion of 6,178,000 special warrants (the "Special Warrants"). The Special Warrants were issued pursuant to the underwritten private placement (the "Offering") announced on 15 December 2010. The automatic conversion into ordinary shares is expected to occur at 12:00 p.m. (Toronto time) on 24 February 2011, being the third business day following date of issuance of the receipt for the final long-form prospectus.

As previously announced, the Special Warrants were issued by way of private placement on 21 December 2010 and 24 January, 2011 (Toronto time) at a price of C\$1.60 per Special Warrant, resulting in gross proceeds of C\$9,884,800. Each Special Warrant will be automatically exercised to acquire, for no additional consideration, one ordinary share.

The final long-form prospectus dated 18 February 2011 was filed with securities commissions or similar authorities in Ontario, Alberta, British Columbia and Nova Scotia. The final long-form prospectus is available on SEDAR and a copy is attached.

Aurora is also pleased to announce that it has received conditional approval from the Toronto Stock Exchange ("TSX") for the listing of its ordinary shares on the TSX. Once listed, the ordinary shares will trade on the TSX under the code "**AEF**".

The TSX listing is subject to compliance with all of the requirements of the TSX, including receipt of all required documents by the TSX no later than May 16, 2011. The Company anticipates filing the final required listing documents with the TSX within the next few days. Aurora will issue a further press release as soon as the TSX listing date is confirmed.

Aurora will maintain its existing listing on the Australian Securities Exchange and its code will remain as "AUT".

The Company has decided to list on the TSX as a result of increasing North American investor interest in Aurora's Eagle Ford Shale oil and gas interests that are located within the Sugarkane Field in Texas, USA. A significant proportion of Aurora's recently completed A\$120 million Offering was made to North American based investors.

The listing on the TSX represents an important milestone in the Company's development which the Board believes will be beneficial to all shareholders.

*This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States nor shall there be any sale of the securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful. The securities offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the Securities Act), or any state securities laws and may not be offered or sold in the United States or to U.S. persons (as defined in Regulation S under The Securities Act except in compliance with the registration requirements or an applicable exemption from the registration requirements of The Securities Act and applicable state securities laws.*

*The TSX does not accept the responsibility for the adequacy or accuracy of this release. Statements in this press release regarding the Company's business, plans and intentions which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.*

Yours faithfully

**AURORA OIL & GAS LIMITED**

Jon Stewart  
**Executive Chairman**