

4 January 2011

Company Announcements Office
Australian Securities Exchange

Via ASX Online

Dear Sir/Madam

**LAPSE OF UNLISTED OPTIONS
BONDI MINING LIMITED**

In accordance with the terms and conditions of the company's Employee Share Option Plan, we inform you that the following unlisted options have lapsed;

BOMAM – 3,000,000 unlisted options have lapsed.

Please amend your records accordingly.

Yours sincerely

A handwritten signature in black ink, appearing to read "Kerry Angel".

KERRY ANGEL
COMPANY SECRETARY