



Further promising results extend Surprise Ridge mineralisation

Exploration momentum building at flagship Eloise Exploration Project

- Further significant results returned down-dip of existing mineralisation at Surprise Ridge:
 - 5.0m @ 3.34% zinc, 0.14% lead, 4.30g/t silver from 173m,
 - 2.0m @ 1.01% copper, 0.24g/t gold from 179m,
 - 11.0m @ 3.42% zinc, 0.97% lead, 13.90g/t silver from 188 including:
 - 2.0m @ 7.40% zinc, 4.04% lead, 57.40g/t silver from 193m
- Surprise Ridge emerging as an exciting new exploration opportunity with potential to extend the mineralisation.
- Significant copper gold intercepts also returned from Roberts Creek including:
 - 7m @ 1.13% copper, 0.67g/t gold from 89m
 - 2m @ 2.17% copper, 0.14g/t gold from 16m
 - 1m @ 0.79% copper, 8.04g/t gold from 64m
- Results for Sandy Creek and Coral Reef expected shortly.
- Targets to be reviewed following receipt of remaining assay results to determine priorities for further drilling in the near future.

Breakaway Resources Limited (ASX: **BRW**) is pleased to report that new drilling results have **extended the polymetallic mineralisation** intersected recently at the **Surprise Ridge** target, part of its 100%-owned Eloise Exploration Project in North-West Queensland, where exploration is gathering momentum on a number of fronts.

The Eloise Project is located 70km south-east of Cloncurry in the heart of the world-class Cloncurry Mineral District of North West Queensland (see *Figures 1 and 2*).

Breakaway has recently completed an initial 33-hole RC drilling programme (4,978 metres) to test the priority **Surprise Ridge, Roberts Creek, Sandy Creek** and **Coral Reef** targets, with encouraging results received so far from Surprise Ridge and Roberts Creek, with assays awaited for Sandy Creek and Coral Reef.

At **Surprise Ridge**, a total of eight holes have now been drilled with four holes drilled to follow up recently announced intersections of **1m @ 31.7g/t Au and 7.10g/t Ag** from 114 metres and **5m @ 3.32% Zn, 1.85% Pb, 30.4g/t Ag, 0.38%Cu, and 0.14g/t Au** from 116 metres in 11BERC0057 (see *ASX announcement – 6 July 2011*).

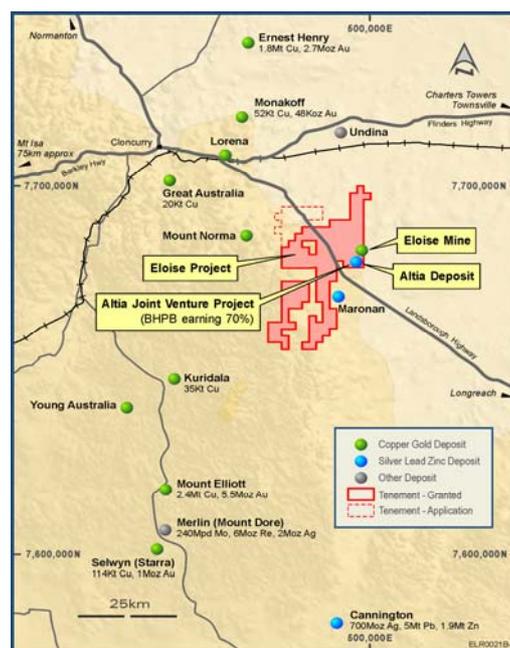


Figure 1: Eloise Exploration Project Location Plan

The additional holes were drilled both down-dip and along strike from 11BERC0057, with further significant results returned from 11BERC0080, located approximately 40 metres down-dip of the previously announced intersection (see Figures 3 and 4). Better intercepts include:

- **5.0m @ 3.34%Zn**, 0.14%Pb, 4.30g/tAg from 173 metres,
- **2.0m @ 1.01%Cu**, 0.24g/tAu from 179 metres,
- **11.0m @ 3.42%Zn**, 0.97%Pb, **13.90g/tAg** from 188 metres, including:
 - **2.0m @ 7.40%Zn**, **4.04%Pb**, **57.40g/tAg** from 193 metres

One significant gold intersection of **4.0m @ 3.60g/t Au from 29.0 metres** was also returned from hole 11BERC0082, located approximately 30 metres north of the 11BERC0057.

As shown on Figure 3, the polymetallic mineralisation at **Surprise Ridge** is interpreted to occur within a fault-bounded, steeply plunging “shoot-like” body which remains open at depth.

Further drilling is required north of the 11BERC0057 – 11BERC0080 section to determine the nature of the cross cutting fault structures and confirm whether potential exists to extend the strike length of the existing mineralisation.

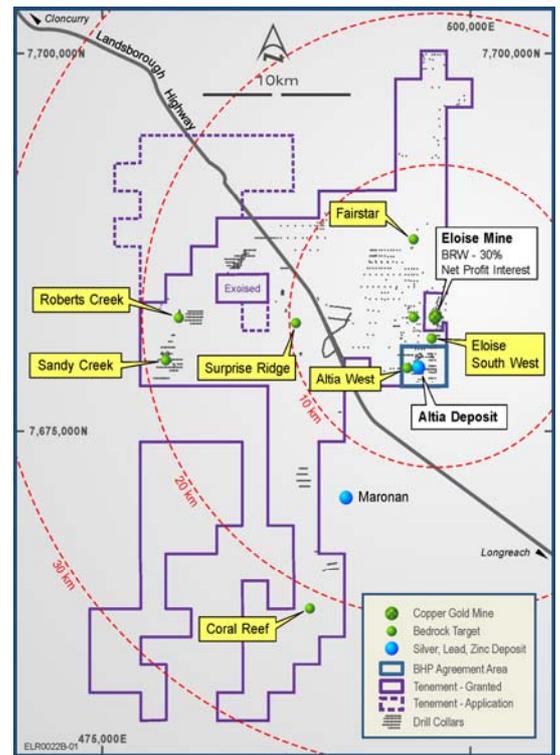


Figure 2: Eloise Drill Targets - Location Plan

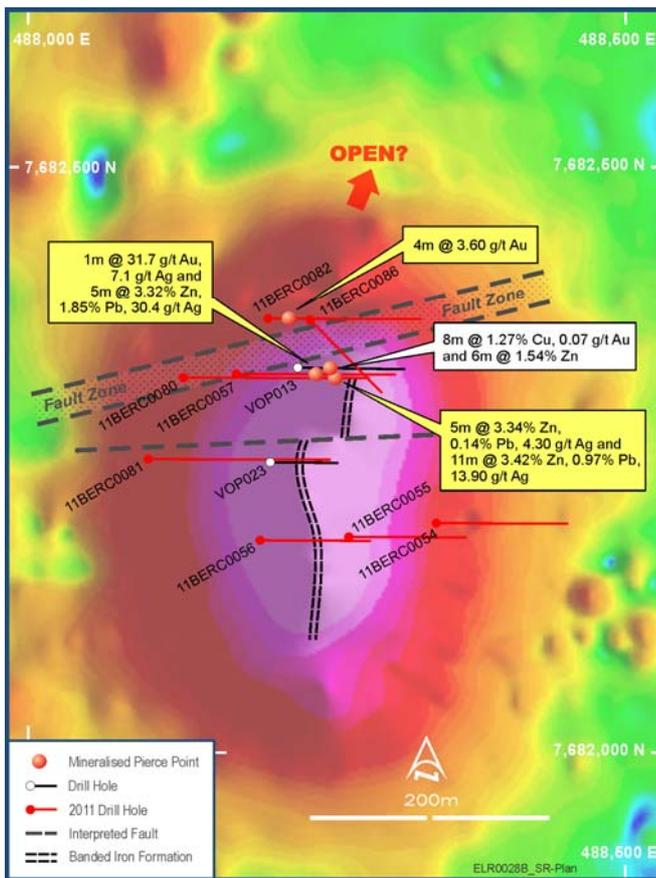


Figure 3: Surprise Ridge Drill Collar Plan and Magnetic Anomaly

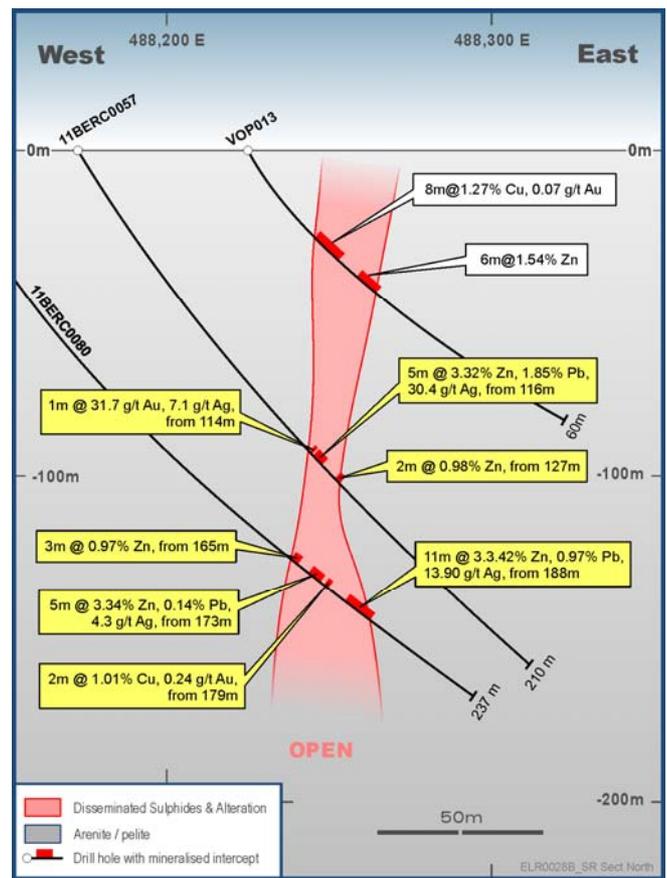


Figure 4: Surprise Ridge Cross section – 11BERC0057 and 11BERC0080

At **Roberts Creek**, twelve holes (11BERC0057 to 11BERC0069) were drilled to further test vein-hosted copper-gold mineralisation at a vertical depth of approximately 100 metres. The new holes were drilled on 50 metre spaced sections and tested the quartz vein approximately 50 metres vertically beneath existing drill holes.

Results have been received for all twelve holes, with numerous significant intercepts returned including:

- 7.0m @ **1.13%Cu**, 0.67g/tAu from 89 metres in 11BERC0059,
- 2.0m @ **2.17%Cu**, 0.14g/tAu from 16 metres in 11BERC0062,
- 1.0m @ 0.79%Cu, **8.04g/tAu** from 64 metres in 11BERC0064.

As shown on *Figure 5*, the **Roberts Creek** mineralisation is present over a strike length of approximately 400 metres and remains open down-dip. The results are significant as they reinforce the prospectivity of the broader area including the priority **Sandy Creek** target located 2km to the south.

Breakaway’s Managing Director, Mr David Hutton, said the receipt of positive results from the first two priority areas to be tested at Eloise was very encouraging, particularly as assay results are still outstanding from the Sandy Creek and Coral Reef prospects.

“Exploration momentum is building at Eloise and the new results validate our strategy of focussing our exploration efforts on the highly prospective Cloncurry District,” Mr Hutton said. “We look forward to releasing further results from the recently completed drilling program as soon as they come to hand. The recently drilled targets will be reviewed once all remaining assays have been received, in order to determine priorities for follow-up drilling in the near future.”

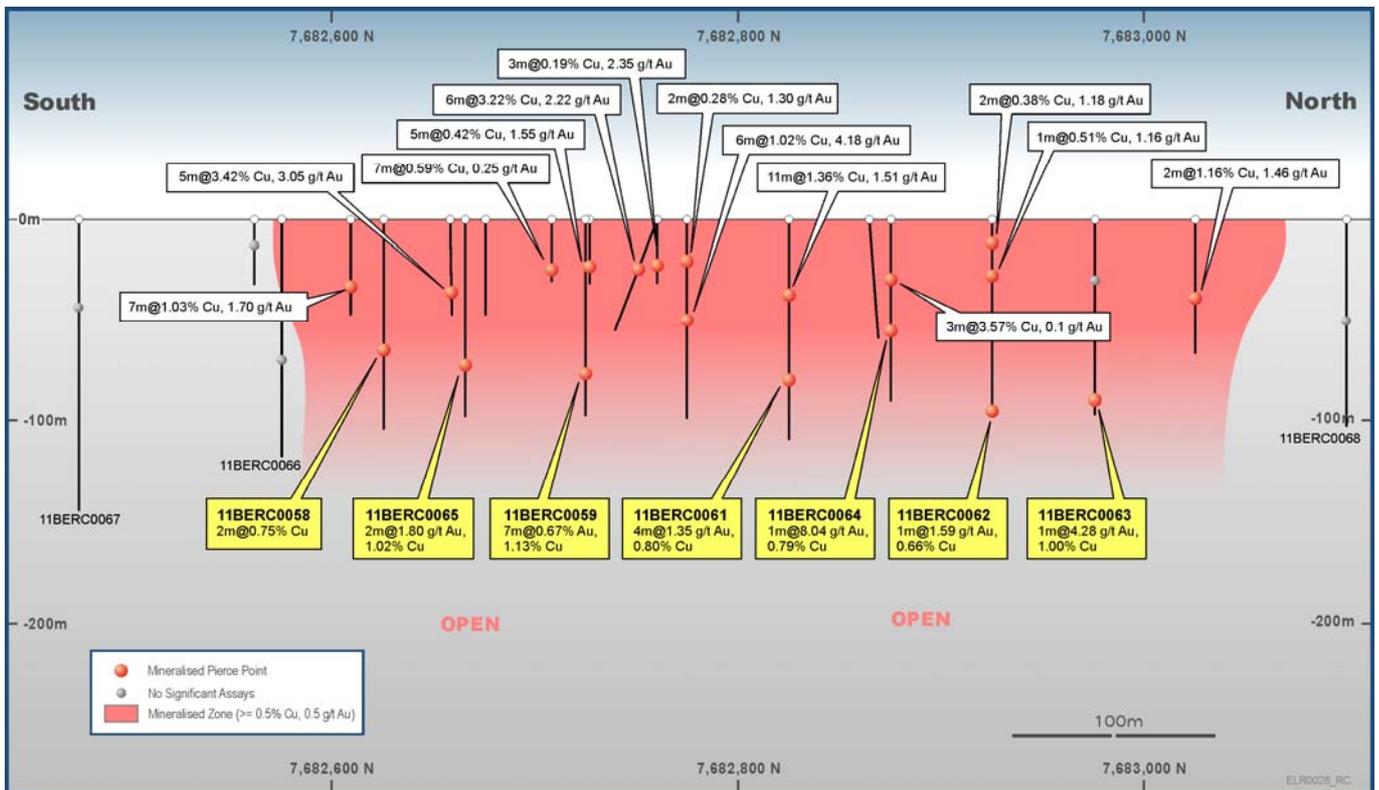


Figure 5: Roberts Creek Long Section

ENDS

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Competent Persons Statement:

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr David Hutton (Managing Director), a full time employee of the Company. Mr Hutton is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). He has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr Hutton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About Breakaway Resources Limited:

Breakaway Resources aims to generate shareholder wealth through the discovery and development of a high-quality standalone mineral deposit. The Company's exploration activities are focussed on our priority Eloise Exploration Project (copper – gold) located within the Cloncurry District of North West Queensland and the Wildara and Miranda Projects (nickel) located within the Leinster District of Western Australia's North Eastern Goldfields; two areas that we believe offers the most attractive opportunities for future success.

Table 1 – Eloise Exploration Project 2011 Drilling Intercepts and Collar Details

Hole ID	Prospect	Northing	Easting	Dip°	AziMag°	From	Width	g/tAu	%Cu	g/tAg	%Pb	%Zn
11BERC0054	Surp Ridge	7,682,196	488,341	-60	90	No Significant Intersection						
11BERC0055	Surp Ridge	7,682,185	488,268	-60	90	No Significant Intersection						
11BERC0056	Surp Ridge	7,682,182	488,193	-60	90	No Significant Intersection						
11BERC0057	Surp Ridge	7,682,322	488,174	-60	90	114	1.0	31.7	-	7.1	-	0.57
"	"	"	"	"	"	116	5.0	0.14	0.38	30.4	1.85	3.32
"	"	"	"	"	"	127	2.0	-	-	-	-	0.98
11BERC0058	Roberts Ck	7,682,185	488,268	-60	270	77	2	0.15	0.75	1.65	-	0.12
11BERC0059	Roberts Ck	7682725	480302	-60	270	89	7	0.67	1.13	4.7	-	-
11BERC0060	Roberts Ck	7682775	480302	-60	270	Hole abandoned - Failed to reach target						
11BERC0061	Roberts Ck	7682825	480302	-60	270	84	1	3.28	0.62	-	-	-
"	"	"	"	"	"	96	1	2.42	0.16	-	-	-
"	"	"	"	"	"	106	4	1.35	0.80	13.7	0.21	1.45
11BERC0062	Roberts Ck	7682925	480292	-60	270	16	2	0.14	2.17	4.25	-	-
"	"	"	"	"	"	113	1	1.59	0.66	2.50	-	-
11BERC0063	Roberts Ck	7682975	480292	-60	270	111	1	4.28	1.00	3.80	-	-
"	"	"	"	"	"	116	1	0.71	0.99	-	-	-
11BERC0064	Roberts Ck	7682875	480302	-60	270	64	1	8.04	0.79	10.0	0.14	-
11BERC0065	Roberts Ck	7682665	480272	-60	270	83	2	1.80	1.02	2.30	-	-
11BERC0066	Roberts Ck	7682575	480272	-60	270	No Significant Intersection						
11BERC0067	Roberts Ck	7682475	480242	-60	270	No Significant Intersection						
11BERC0068	Roberts Ck	7683100	480340	-60	270	No Significant Intersection						
11BERC0069	Roberts Ck	7683230	480370	-60	270	No Significant Intersection						
11BERC0080	Surp Ridge	7682320	488130	-60	90	165	3.0	0.04	0.06	0.23	0.01	0.97
"	"	"	"	"	"	173	5.0	0.02	0.11	4.30	0.14	3.34
<i>including</i>						176	2.0	0.03	0.18	1.45	0.03	6.10
"	"	"	"	"	"	179	2.0	0.24	1.01	3.70	0.01	0.10
"	"	"	"	"	"	188	11.0	0.09	0.03	13.90	0.97	3.42
<i>including</i>						193	2.0	0.31	0.02	57.40	4.04	7.40
11BERC0081	Surp Ridge	7682250	488100	-60	90	No Significant Intersection						
11BERC0082	Surp Ridge	7682370	488200	-60	90	29	4.0	3.60	-	-	-	-
11BERC0086	Surp Ridge	7682368	488235	-70	135	Assays Awaited						

Notes:

All Reverse Circulation drill hole results are obtained from analysis of 1 metre samples (unless otherwise specified). Sampling is undertaken following logging of geological boundaries within the drill hole. All samples are prepared and analysed at ALSGlobal Pty Ltd's Townsville Minerals Laboratory. Sample preparation is by pulverisation of the entire sample to a nominal 85% passing 75 microns in size (method LOG-23 / PUL-23). Base metal analysis is carried out by subjecting a 25-gram portion of the sample to a multi acid digest and analysing the sample by Inductively Coupled Plasma Atomic Emission Spectrometry (method ME-ICP61). Gold and precious metal analysis is carried by 25g Fire Assay and an AAS finish (method Au-AA25)

- Intersections are reported as **down hole widths**, not true widths.
- Reported intersections are calculated as length weighted average grades typically using the following cut off grades - a 0.5% copper, lead and zinc, and 0.5g/t gold and silver.
- Au – gold, Ag – silver, Cu – copper, Pb – lead, and Zn – zinc.
- The location of drill holes were determined using a handheld GPS achieving +/- 4 metre accuracy - MGA datum (Zone 54).
- End of hole surveys were obtained using either an Eastman single shot survey camera or Reflex downhole survey tool.