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15 September 2011

The Manager
Company Announcements
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

RESIGNATION OF DIRECTOR

The directors of BioProspect Limited (ASX: BPO) advise that the Company has received a formal resignation from Dr Michael Quinlan advising that he will resign as a non-executive director and chairman of BioProspect Limited effective 16 September 2011. Dr Quinlan was appointed a director on 29 May 2003.

The directors wish to thank Dr Quinlan for his valuable contribution to the company.

Yours sincerely

A handwritten signature in black ink, appearing to read "Colin Johnston", is written in a cursive style.

Colin Johnston
Company Secretary