

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity <b>Burleson Energy Ltd</b>
ABN <b>73 117 770 475</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Norman Zillman
Date of last notice	4 May 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Beneficial interest in Bannerblock Super Fund & Nitroshire Pty Ltd
Date of change	6 May 2011
No. of securities held prior to change	16,259,951 Ordinary Shares  5,662,250 Listed Options, at an exercise price of 10 cents and expiring 30 September 2013  2,500,000 options on the following terms:  (a) 600,000 options at an exercise price 15 cents per share, (b) 900,000 options at an exercise price 20 cents per share, (c) 1,000,000 options at an exercise price 25 cents per share. All expiring 30 June 2012
Class	Ordinary shares

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+ See chapter 19 for defined terms.

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Number acquired	400,447
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	5.1 cents per share
No. of securities held after change	<p>16,660,398 Ordinary Shares</p> <p>5,662,250 Listed Options, at an exercise price of 10 cents and expiring 30 September 2013</p> <p>2,500,000 options on the following terms:</p> <p>(a) 600,000 options at an exercise price 15 cents per share,</p> <p>(b) 900,000 options at an exercise price 20 cents per share,</p> <p>(d) 1,000,000 options at an exercise price 25 cents per share.</p> <p>All expiring 30 June 2012</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchase

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A

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<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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