



ASX Announcement

23 November 2011

BrightStar Resources Ltd
ABN 86 121 985 395

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Board of Directors

Warren Gilmour
Executive Chairman
warren@brightstarresources.com.au

Geoff Gilmour
Managing Director
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Paul Payne
Technical Director
geoff@brightstarresources.com.au

Graeme Clatworthy
Non- Executive Director

Barry Bolitho
Non- Executive Director

BrightStar Resources Limited
ASX code: "BUT"

Response to ASX Query – Change of Director's Interest Notice

The Company's response to ASX's query received on 21 November 2011 is set out below.

1. Please explain why the Appendix 3Y was lodged late.

The late lodgement relates to unlisted options issued to a Director as approved by shareholders in general meeting held on 31 May 2011 and disclosed in an Appendix 3B lodged also on 31 May 2011.

The Appendix 3Y, following notification by the relevant Director, was to be lodged at the same time as the Results of General Meeting and the Appendix 3B but due to an inadvertent oversight by the Company Secretary the Appendix 3Y was not lodged at that time.

As soon as the error was detected it was immediately disclosed to the market by way of Appendix 3Y lodged on 18 November 2011.

2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A.

The Company has a continuous disclosure policy which requires all directors to immediately inform the Company Secretary of:

- Notifiable interests on their appointment as a director;
- Any change to a notifiable interest as soon as it occurs; and
- Notifiable interests on their cessation as a director.

The Company Secretary is responsible for notifying ASX by lodging the Appendix 3Y within the time limits specified in the ASX rules.

The Company seeks independent legal advice if any queries arise with respect to disclosing directors' interests to ASX.

3. If the current arrangements are inadequate or not being enforced, what additional steps do the Company intend to take to ensure compliance with listing rule 3.19B.

The Company believes that its existing arrangements are adequate and does not envisage any further late lodgements.

Yours faithfully,

Ross Arancini
Company Secretary



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21 November 2011

Mr Ross Arancini
Bright Star Resources Limited
Unit 1, 1 Nairn Street
Fremantle, WA 6160

By email: raracin@bigpond.net.au

Dear Mr Arancini

Bright Star Resources Limited (the "Company") Appendix 3Y – Change of Director's Interest Notice

We refer to the following:

1. Appendix 3Y lodged by the Company with ASX Ltd ("ASX") on 18 November 2011 regarding a change in the director's interest for Barry Bolitho (the "Appendix 3Y").
2. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.

The entity must complete an Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.
 - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete an Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
 - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete an Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.
3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the

information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

The Appendix 3Y indicates that the change in the director's notifiable interest occurred on 31 May 2011. It appears that the Appendix 3Y should have been lodged with ASX by 7 June 2011. Consequently, the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions.

1. Please explain why the Appendix 3Y was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail to fiona.murphy@asx.com.au or by facsimile on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than **5:00 pm WST on Wednesday, 23 November 2011**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely

[sent electronically without signature]

Fiona Murphy
Adviser, Listings (Perth)