

BUDERIM GINGER

2010

ANNUAL
GENERAL
MEETING

70

YEAR ANNIVERSARY



Order of Business

- **Welcome & Introductions**
- **Chairman's Address**
- **Items of Business**
- **Discussion/Questions**



Introductions

Board Members

- Stephen Maitland
- Shane Templeton
- Steve Morrow
- Ron O'Grady

Chairman

Non Executive Director

Non Executive Director

Chief Executive

Others/Corporate Representatives

- Karon Rogers
- Tim Kendall
- James Daniel
- Stuart Jury

Company Secretary

BDO Audit (Qld)

DLA Phillips Fox

Computershare



Chairman's Address



Result

- Revenues of \$88m down from \$92m
- After tax loss of (\$1.97m) up from (\$1.72m)

Banking

- Interest Bearing Liabilities down \$3.8m
- Further debt reduction by 2011 year end

Currency

- AUD strength affecting ginger & macadamia exports

Climate

- **Qld floods/cyclones dampen demand and affects supply chain**
- **Pythium affects Qld Ginger Crop**
- **Drought impacts on Hawaii orchard**

Ginger

■ Australian intake

■ 2011 1016 tonne

■ 2010 1426 tonne

■ 2009 2700 tonne

■ Strong Fijian intake

Chairman's Address

Macadamias

- **Disengaged US minority interests**
- **Sole control of US operations**

Baking

- **\$1.3m Profit Turnaround**
- **Divestment considerations deferred**

Rights Issue

- **Raised \$ 4.77m**
 - **Full entitlement – 29% shareholders
(22,802,236 shares)**
 - **Additional shares – 9% shareholders
(16,918,754 shares)**
 - **Top 20 now 68% (was 58%)**
- Balance of shares (1,575,363) placed**

Key Areas of Strategic Focus

- **Better Diversify Ginger Crop Risk**
- **Increase involvement in Australian Macadamia industry**
- **Further develop global reach of Macadamia businesses**



1941

Formation of
Buderim
Ginger Growers
Co-operative
Association

1942

Factory Opens
at Buderim

1947

Expansion of
Buderim
Factory

1958

Opening of
First Ginger
Shop
at Buderim Factory

1961

Commencement
of Exports

1968

First of many
Export
Awards

1970

Australian
Golden Ginger
farming &
research operation
commences

1979

Ginger
processing
begins at
Yandina Factory

1984

UK Sales office
OPENS

1985

Opening of
Tourism
centre
At Yandina

1989

Buderim
Ginger Limited
restructures as a
Public Company

1992

European
Sales office
opens
in Hamburg Germany

1997

Fiji Ginger
processing
commences

1998

North American
Sales office
opens
in New Jersey, USA

2003

Taste of Ginger Tour
and Heritage
Centre opens

2005

Bakery
Manufacturing
commences

2007

Australian
Macadamia
processing
commences

2008

Hawwiian
Macadamia
growing and processing
commences

2011

Moving toward
the future

Discussion / Questions



BUDERIM GINGER GRO

Items of Business



Receive and consider Financial Statements and Reports for the year ended December 31, 2010

- **Balance Sheet,**
- **Income Statement,**
- **Cash Flow statements,**
- **Directors Declaration & Report**
- **Auditors Report**



Re-election of Director

To consider and, if thought fit,
to pass the following Ordinary
Resolution:

That Mr Stephen Maitland,
who retires by rotation in
accordance with the
Constitution and, being eligible,
offers himself for re-election, be
re-elected as a Director.



Directors' Remuneration Report

To consider and, if thought fit, to pass the following Ordinary Resolution under section 250R of the Corporations Act:

That the section of the Directors' Report dealing with the remuneration of the Company's Directors and senior executives ('Remuneration Report') be adopted.



Special Business

Constitution

3 Year Renewal of Take Over Provisions in Constitution

(This resolution must be passed by at least 75% of members voting in person or by proxy at the Meeting.)



General Business

Destruction of Proxies and Voting Papers

Refreshments





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Closure of Meeting

