



BUG ASX announcement

April 5, 2011

Non-renounceable entitlement offer closing Friday, April 8

Buderim Ginger Limited announced today that the company's non-renounceable pro rata entitlement offer of one new share for each existing share held will close at 5pm on Friday, April 8, 2011.

If fully subscribed, the Offer will raise approximately \$4.96 million

Directors propose to use the raised funds for purposes including reduction of bank term debt, working capital requirements and the buyout and restructuring of US minorities.

The pricing of the Offer is on attractive terms and Directors strongly encourage all shareholders to participate.

Shares are being offered at an issue price of 12 cents per share, representing a discount of 37.2% to the volume weighted average share price for the 5 days on which trades in the Company's shares were recorded prior to 8 March 2011. This VWAP was 19.1 cents.

Buderim Ginger is an iconic Australian company that has been at the forefront of the world processed ginger industry for 70 years and has more recently become a major participant in the world macadamia nut industry. It is a significant employer in regional Australia and contributes to Australia's export earnings.

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For further information please contact:

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