

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Blota Holdings Limited (BTA,AX)ACN/ARSN 006 479 081**1. Details of substantial holder (1)**Name East Hill Holding Company, LLC, Landon T Clay and each of the entities set out in Part B of Annexure A

ACN/ARSN (If applicable) \_\_\_\_\_

There was a change in the interests of the  
substantial holder on30/09/2011The previous notice was given to the company on 15/07/2011The previous notice was dated 14/07/2011**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4)          | Previous notice |                  | Present notice |                  |
|----------------------------------|-----------------|------------------|----------------|------------------|
|                                  | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| Fully Paid Ordinary Shares (FPO) | 14,867,794      | 8.19%            | 16,782,735     | 9.23%            |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change in U.S. Dollars Per Share (7) | Class and number of securities affected | Person's votes Affected (Cumulative) |
|----------------|--|----------------------|---|---|--------------------------------------|
| 18/08/11       | East Hill Hedge Fund, LLC (EHHF)       | Buy                  | \$0.94  | FPO 100,000                             | 4,698,579                            |
| 19/08/11       | EHHF                                   | Buy                  | \$0.91  | FPO 200,000                             | 4,898,579                            |
| 23/08/11       | EHHF                                   | Buy                  | \$0.91  | FPO 31,575                              | 4,930,154                            |
| 24/08/11       | EHHF                                   | Buy                  | \$0.92  | FPO 7,432                               | 4,937,586                            |
| 25/08/11       | EHHF                                   | Buy                  | \$0.93  | FPO 90,000                              | 5,027,586                            |
| 25/08/11       | EHHF                                   | Buy                  | \$0.94  | FPO 70,993                              | 5,098,579                            |
| 29/08/11       | EHHF                                   | Buy                  | \$0.96  | FPO 23,059                              | 5,121,638                            |
| 14/09/11       | EHHF                                   | Buy                  | \$0.85  | FPO 153,558                             | 5,275,196                            |
| 15/09/11       | EHHF                                   | Buy                  | \$0.86  | FPO 3,477                               | 5,278,673                            |
| 20/09/11       | EHHF                                   | Buy                  | \$0.86  | FPO 42,965                              | 5,321,638                            |
| 22/09/11       | EHHF                                   | Buy                  | \$0.84  | FPO 45,000                              | 5,366,638                            |
| 23/09/11       | EHHF                                   | Buy                  | \$0.81  | FPO 55,000                              | 5,421,638                            |
| 23/09/11       | EHHF                                   | Buy                  | \$0.82  | FPO 21,469                              | 5,443,107                            |

|          |  |     |        |             |              |
|----------|--|-----|--------|-------------|--------------|
| 26/09/11 | EHHF                                     | Buy | \$0.82 | FPO 133,073 | 5,576,180    |
| 27/09/11 | EHHF                                     | Buy | \$0.82 | FPO 45,458  | 5,621,638    |
| 29/09/11 | EHHF                                     | Buy | \$0.80 | FPO 235,882 | 5,875,520    |
| 30/09/11 | EHHF                                     | Buy | \$0.80 | FPO 400,000 | 6,257,520    |
| 15/07/11 | East Hill Management Company, LLC (EHMC) | Buy | \$1.03 | FPO 31,000  | 12,572,495** |
| 18/07/11 | EHMC                                     | Buy | \$1.04 | FPO 2,323   | 12,574,818   |
| 19/07/11 | EHMC                                     | Buy | \$1.02 | FPO 22,677  | 12,597,495   |
| 03/08/11 | EHMC                                     | Buy | \$1.03 | FPO 45,402  | 12,642,897   |
| 04/08/11 | EHMC                                     | Buy | \$1.03 | FPO 54,598  | 12,697,495   |
| 05/08/11 | EHMC                                     | Buy | \$0.95 | FPO 100,000 | 12,797,495   |

\*All amounts presented in U.S. Dollars.

\*\*Includes East Hill Hedge Fund, LLC aggregate purchase of 1,658,941 shares as reported herein. Shares in issue at 16 September 2011 is 181,703,711 per the Company's Appendix B filing.

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest       | Registered holder of securities  | Person entitled to be registered as holder (8) | Nature of relevant interest (6)   | Class and number of securities | Person's votes |
|-----------------------------------|----------------------------------|--|---|--------------------------------|----------------|
| Promic Ltd                        | Promic Ltd                       | Promic Ltd                                     | Registered holder and beneficial holder   | FPO 3,985,240                  | 3,985,240      |
| East Hill Hedge Fund, LLC         | First Clearing, LLC              | First Clearing, LLC                            | Registered holder and beneficial holder   | FPO 4,942,301                  | 4,942,301      |
|                                   | National Financial Services, LLC | National Financial Services, LLC               | Pursuant to section 608 in its capacity as Investment manager, maintains exclusive power to exercises investment discretion over securities for its clients | FPO 1,315,219                  | 1,315,219      |
| East Hill Advisors, LLC           | Promic Ltd.                      | Promic Ltd.                                    | Pursuant to section 608(3) in its capacity as General Partner of the East Hill Venture Funds (listed in Part A of Annexure A)                               | FPO 3,985,240                  | 3,985,240      |
|                                   | First Clearing, LLC              | First Clearing, LLC                            | Pursuant to section 608(3) in its capacity as Managing Member of East Hill Hedge Fund, LLC  | FPO 4,942,301                  | 4,942,301      |
|                                   | National Financial Services, LLC | National Financial Services, LLC               | Pursuant to section 608(3) in its capacity as Managing Member of East Hill Hedge Fund, LLC  | FPO 1,315,219                  | 1,315,219      |
| East Hill Management Company, LLC | First Clearing, LLC              | First Clearing, LLC                            | Pursuant to section 608 in its capacity as investment manager, maintains exclusive power to exercises investment discretion over securities for its clients | FPO 11,322,772                 | 11,322,772     |

|  |                                |                                  |                                  |   |                |            |
|--|--------------------------------|----------------------------------|----------------------------------|---|----------------|------------|
|  |                                | National Financial Services, LLC | National Financial Services, LLC | Pursuant to section 608 in its capacity as investment manager, maintains exclusive power to exercises investment discretion over securities for its clients                                     | FPO 1,474,723  | 1,474,723  |
|  | East Hill Holding Company, LLC | Promic Ltd.                      | Promic Ltd.                      | Pursuant to section 608(3) in its capacity as Managing Member of East Hill Advisors, LLC  | FPO 3,985,240  | 3,985,240  |
|  |                                | First Clearing, LLC              | First Clearing, LLC              | Pursuant to section 608(3) in its capacity as Managing Member of East Hill Advisors, LLC and pursuant to section 608(3) in its capacity as Managing Member of East Hill Management Company, LLC | FPO 11,322,772 | 11,322,772 |
|  |                                | National Financial Services, LLC | National Financial Services, LLC | Pursuant to section 608(3) in its capacity as Managing Member of East Hill Advisors, LLC and pursuant to section 608(3) in its capacity as Managing Member of East Hill Management Company, LLC | FPO 1,474,723  | 1,474,723  |
|  | Landon T Clay                  | Promic Ltd.                      | Promic Ltd.                      | Pursuant to section 608(3) in his capacity as Sole Manager and Member of East Hill Holding Company, LLC   | FPO 3,985,240  | 3,985,240  |
|  |                                | First Clearing, LLC              | First Clearing, LLC              | Pursuant to section 608(3) in his capacity as Sole Manager and Member of East Hill Holding Company, LLC   | FPO 11,322,772 | 11,322,772 |
|  |                                | National Financial Services, LLC | National Financial Services, LLC | Pursuant to section 608(3) in his capacity as Sole Manager and Member of East Hill Holding Company, LLC   | FPO 1,474,723  | 1,474,723  |

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               |                       |
|                                   |                       |

#### 6. Addresses

The addresses of persons named in this form are as follows:

| Name                                       | Address  |
|--|--|
| Promic Ltd                                 | 9400 Garsington Road, Oxford Business Park, Oxford, Oxfordshire, OX4 2HN, United Kingdom |
| East Hill University Spinouts Fund I, L.P. | 10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA                         |

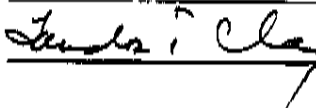
|  |  |
|--|--|
| East Hill University Spinouts Fund II, L.P.                  | 10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA           |
| East Hill University Spinouts Fund III, L.P.                 | 10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA           |
| East Hill University Spinouts Fund IV, L.P.                  | 10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA           |
| East Hill University Spinouts Fund V, L.P.                   | 10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA           |
| East Hill University Spinouts Fund V(b), L.P.                | 10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA           |
| East Hill Venture Fund, L.P. - Series 2008A and Series 2008B | 10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA           |
| East Hill Hedge Fund, LLC                                    | 10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA           |
| East Hill Advisors, LLC                                      | 10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA           |
| East Hill Management Company, LLC                            | 10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA           |
| East Hill Holding Company, LLC                               | 10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA           |
| Landon T Clay  | 10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA           |
| First Clearing, LLC  | One North Jefferson Avenue, Mail code: H0004-095, St. Louis, MO 63103, USA |
| National Financial Services, LLC                             | 200 Seaport Boulevard, Boston, MA 02110, USA                               |

### Signature

print name Landon T. Clay

capacity Managing Member

sign here



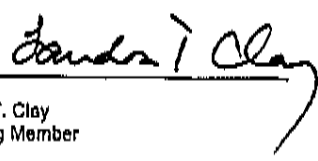
date 3 October 2011

Biota Holdings Limited ACN 006 479 081

## Annexure "A"

This is the Annexure of one page marked "A" referred to in the form 604 Notice of change of interests of substantial holder

Signed by me and dated 3 October 2011

  
 Landon T. Clay  
 Managing Member

## Part A

## East Hill Venture Funds:

| ACN/Company No. | Entity Name  | Domicile/Country of formation |
|-----------------|--|-------------------------------|
|                 | East Hill University Spinouts Fund I, L.P.                   | Delaware, USA                 |
|                 | East Hill University Spinouts Fund II, L.P.                  | Delaware, USA                 |
|                 | East Hill University Spinouts Fund III, L.P.                 | Delaware, USA                 |
|                 | East Hill University Spinouts Fund IV, L.P.                  | Delaware, USA                 |
|                 | East Hill University Spinouts Fund V, L.P.                   | Delaware, USA                 |
|                 | East Hill University Spinouts Fund V(b), L.P.                | Delaware, USA                 |
|                 | East Hill Venture Fund, L.P. - Series 2008A and Series 2008B | Delaware, USA                 |

## Part B

## East Hill controlled entities

| ACN/Company No. | Entity Name  | Domicile/Country of formation |
|-----------------|--|-------------------------------|
| 03548282        | Premic Ltd   | United Kingdom                |
|                 | East Hill University Spinouts Fund I, L.P.                   | Delaware, USA                 |
|                 | East Hill University Spinouts Fund II, L.P.                  | Delaware, USA                 |
|                 | East Hill University Spinouts Fund III, L.P.                 | Delaware, USA                 |
|                 | East Hill University Spinouts Fund IV, L.P.                  | Delaware, USA                 |
|                 | East Hill University Spinouts Fund V, L.P.                   | Delaware, USA                 |
|                 | East Hill University Spinouts Fund V(b), L.P.                | Delaware, USA                 |
|                 | East Hill Venture Fund, L.P. - Series 2008A and Series 2008B | Delaware, USA                 |
|                 | East Hill Hedge Fund, LLC                                    | Delaware, USA                 |
|                 | East Hill Advisors, LLC                                      | Delaware, USA                 |
|                 | East Hill Management Company, LLC                            | Delaware, USA                 |
|                 | East Hill Holding Company, LLC                               | Delaware, USA                 |

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.