



## **COMPANY ANNOUNCEMENT**

**20 May, 2011**

### **Cancellation of share options:**

L&M Energy Limited (ASX/NZX:LME) advises that it has cancelled 375,000 unlisted share options effective 20 May 2011. The share options cancelled had terms as follows:

| Number  | Original expiry date | Exercise price |
|---------|----------------------|----------------|
| 225,000 | 5 March, 2012        | A\$0.30        |
| 75,000  | 30 October, 2012     | A\$0.20        |
| 50,000  | 5 November, 2013     | A\$0.125       |
| 25,000  | 12 November, 2014    | A\$0.11        |

**ENDS**

### **Contact for further information:**

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### **About L&M Energy Limited**

L&M Energy Limited is a New Zealand based company dual listed on the ASX and NZX stock exchanges focused on the development of commercial coal seam gas resources and discovery of conventional oil and gas resources. The Company holds equity interests in exploration acreage contained within seven New Zealand exploration permits.