



COMPANY ANNOUNCEMENT

3 May, 2011

ANNUAL GENERAL MEETING 2011

The Annual General Meeting of L&M Energy Limited (LME) was held at the Te Aro 4 Room, Level 4, St John House, 114 The Terrace, Wellington on Tuesday, 3rd May, 2011, at 10.00 AM (local time.)

Results of the Business of the Meeting

All the following resolutions put to the shareholders at the meeting were passed:

2. Re-election of Directors
 - a. Mr. D Ellenor
 - b. Mr. C Lutyens
3. Re-appointment of PricewaterhouseCoopers as the Company's Auditors
4. To approve the following issue of Company securities under the Employee Share Option Plan:
 - a. Mr. K Anson - 3,000,000 options
 - b. Mr. AG Loudon - 2,250,000 options
 - c. Mr. D Ellenor - 1,500,000 options
 - d. Mr. G Hogan - 1,500,000 options
 - e. Mr. C Lutyens - 1,500,000 options
 - f. Mr. T Taylor - 1,500,000 options

The following valid votes were cast by proxy in respect of the above-mentioned resolutions:

	For	Against
Resolution 2a	362,965,848	95,323
Resolution 2b	362,915,848	145,323
Resolution 3	362,827,148	55,000
Resolution 4(a)	185,010,722	3,296,192
Resolution 4(b)	185,010,722	3,306,192
Resolution 4(c)	185,020,722	3,296,192
Resolution 4(d)	185,020,722	3,296,192
Resolution 4(e)	185,010,722	3,306,192
Resolution 4(f)	185,020,722	3,296,192

ENDS

Contact for further information:

Kent Anson	or	Bruce McGregor	or	Duncan Gordon
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About L&M Energy Limited

L&M Energy Limited is a New Zealand based company dual listed on the ASX and NZX stock exchanges focused on the development of commercial coal seam gas resources and discovery of conventional oil and gas resources. The Company holds equity interests in exploration acreage contained within seven New Zealand exploration permits.