



## **COMPANY ANNOUNCEMENT**

**Wednesday, 9<sup>th</sup> February 2011**

### **RELEASE OF ESCROWED SECURITIES**

We advise that 444,000,000 Ordinary Shares will be released from escrow on 26 February, 2011 and the Company will apply for quotation of these securities.

The Company also advises that 56,000,000 unlisted share options, with details as follows, will also be released from escrow on 26 February, 2011.

43,400,000	vested options exercisable at NZ\$0.0001 and expiring 26 February 2015
12,600,000	options vesting 25% of the total on 26 February 2011 and on that day each year thereafter, expiring on 26 February 2015.

### **ENDS**

**Contact for further information:**

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Company Secretary  
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### **About L&M Energy Limited**

L&M Energy Limited is a New Zealand based company dual listed on the ASX and NZX stock exchanges focused on the development of commercial coal seam gas resources and discovering major conventional oil and gas resources. The Company holds equity interests in over 10,000 km<sup>2</sup> of exploration acreage contained within nine New Zealand exploration permits and is well funded for its current work programmes.