



LAGUNA RESOURCES NL

ASX Release

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Issued Capital:
Approximately 1,237 million shares

ASX Symbol: LRC

Website:
www.lagunaresources.com

ARQUEROS PROJECT UPDATE

Laguna Resources NL is very pleased to announce two significant initiatives for its flagship Arqueros project:

- The appointment of the South American division of Coffey International Limited as its feasibility study partner.
- The signing of a water supply agreement.

Coffey Consultaria e Servicios, a division of Coffey International Limited ("Coffey") has been appointed Feasibility Study partner for the development of the Arqueros project. Coffey will commence work immediately with preliminary studies prior to commencing the full study. The feasibility study is expected to take approximately 10 months to complete.

Laguna Resources Chile Limitada has signed an important water supply agreement with a third party. While the terms of the agreement remain confidential, the quantity of water is sufficient to provide for the operational requirements of the mining and processing of mineralised material from the Arqueros gold and silver deposit.

Both of these represent important milestones in the development of the Arqueros Project.

Laguna Resources is focused on the exploration and development of high-quality gold projects in the world-class Maricunga Gold Belt of Northern Chile, in particular, the Arqueros gold-silver deposit.

Nicholas Lindsay
Managing Director