



14 April 2011

Manager, Companies
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

LinQ Resources Fund ('the Fund') - Net Asset Backing (NTA) at 31 March 2011

We advise that the un-audited NTA, determined in accordance with the requirements of ASX listing rule 4.12, is as follows:

Date:	31 March 2011	28 February 2011	31 January 2011
Post tax NTA ⁽¹⁾ ⁽²⁾ :	\$1.45	\$1.52	\$1.40

1. Based on the market value of the portfolio and adjusted for estimated Fund liabilities and other assets at the above date.
2. The units acquired by LRF 2, which is wholly owned by the Fund, are on consolidation of LRF 2 excluded from the NTA per unit calculation.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Simon F Durack'.

Simon F Durack
Company Secretary

LinQ Capital Limited
ABN 66 098 197 258
Responsible Entity for the
LinQ Resources Fund
ARSN 108 168 190

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