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**LINQ RESOURCES FUND**

**ASX ANNOUNCEMENT**

**The Fund Announces 2011 Annual Result**

**30 August 2011**

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**Highlights**

- The LinQ Resources Fund ('the Fund') has recorded a NPAT of \$31.7 million for the financial year.
- Earnings per unit increased by 12% to 23.1 cents.
- Net tangible assets per unit increased by 25%, whilst the Fund's unit price increased by 22%.
- The Fund remains debt free and continues its record of paying consistent distributions every year since listing and has for the first time this financial year, commenced paying an interim distribution.
- Consistent with its investment strategy, the Fund has taken a more active role in selecting investee companies to enhance the Fund's earnings stream.
- Core investments include Ferrous Resources Limited, Atlas Iron Limited, Newcrest Mining Ltd, Metminco Limited and Zambezi Resources Limited.

The LinQ Resources Fund's (ASX:LRF) Annual Report for the year ended 30 June 2011 has today been lodged with the ASX, and highlights another successful year for the Fund and its unitholders.

**LRF NTA per unit and LRF unit price Performance**

	30 June 2011	30 June 2010	% Change
LRF NTA per unit	\$1.30	\$1.04	+25
LRF unit price	\$0.845	\$0.690	+22

The Fund paid an inaugural interim unfranked dividend of 1.5 cents per unit on 31 March 2011 and will pay a final unfranked distribution of 3.0 cents per unit on 31 August 2011. The total distribution represents a yield of approximately 5.3% on the 30 June 2011 closing unit price. These distributions do not contain any conduit foreign income.

This year's distributions continue to highlight the Fund's commitment to pay distributions to unitholders, as it has done consistently since listing in 2005.

Clive Donner, Managing Director of LinQ Capital Limited, the Responsible Entity for the Fund said, "the Fund has continued its momentum in growth and performance, despite the extreme volatility of global equity markets. We are optimistic that we will continue to deliver superior value for unitholders, as the Fund has a broad strategy of investing through equity, convertible notes and through direct project equity into investee companies thereby ensuring additional diversification and risk management."

## Outlook

With global stock markets expected to remain volatile in the near future, the Fund is well experienced to manage market developments and take advantage of market opportunities. In addition to this, the Fund has the ability to invest in convertible notes and has substantial experience in structuring and managing such instruments. This provides the Fund with the tools to assist it to manage market volatility for the benefit of unitholders.

The softening of the global economy is now a reality. However, we believe that commodity demand will remain relatively firm for the coming year ahead due to the growth in emerging markets in particular, and the general commodity supply bottlenecks being experienced globally.

The longer term prognosis for the resources sector remains very positive, even with the current volatility in key equity markets.

**LinQ Capital Limited**  
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### For further information please contact:

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### About LinQ Resources Fund ('LRF') ARSN 108 168 190

LRF is a registered managed investment scheme.

LRF is an actively-managed resources fund listed on the ASX, which specialises in investments in small to medium resources companies both in Australia and overseas. The Fund may invest in companies at all stages of development from exploration through to production, although the focus on pre cash flow companies is in the later stage exploration and economic evaluation phases between discovery and completion of bankable feasibility studies. The Fund aims to provide both yield and capital growth for its investors. Interests in the Fund have been issued by LinQ Capital Ltd. More information on the Fund may be obtained at <http://www.linqresources.com>. Past performance is not a reliable indicator of future performance.