



13 January 2011

Manager, Companies
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

LinQ Resources Fund ('the Fund') - Net Asset Backing (NTA) at 31 December 2010

We advise that the un-audited NTA, determined in accordance with the requirements of ASX listing rule 4.12, is as follows:

Date:	31 December 2010	30 November 2010	31 October 2010
Post tax NTA ^{(1) (2)} :	\$1.36	\$1.28	\$1.11

1. Based on the market value of the portfolio and adjusted for estimated Fund liabilities and other assets at the above date.
2. The units acquired by LRF 2, which is wholly owned by the Fund, are on consolidation of LRF 2 excluded from the NTA per unit calculation.

Yours faithfully

Simon F Durack
Company Secretary

LinQ Capital Limited
ABN 66 098 197 258
Responsible Entity for the
LinQ Resources Fund
ARSN 108 168 190

Level 1
17 Ord St
West Perth
WA Australia 6005

PO Box 1134
West Perth
WA Australia 6872

T: +61 8 9488 8888
F: +61 8 9481 0666
E: info@linqresources.com
W: www.linqresources.com