



## **ASX ANNOUNCEMENT**

**9 May 2011**

### **MIKOH Sells the Subscribe Business**

The Board of MIKOH Corporation Limited (**ASX: MIK**) advises that as of 30 April, 2011 they have sold all the assets and liabilities relating to the Security Label Printing business "**Subscribe**".

This business was previously owned and operated by Mikoh Imaging Systems Pty Limited, a fully owned subsidiary of Mikoh Corporation Limited based in Melbourne.

The sale will create a net capital loss of \$3,716.09 to Mikoh in this financial year. Mikoh will however share in a profit arrangement on a contract which when settled will result in a close to break-even position for Mikoh on the sale of the Subscribe business.

The completion of this sale will provide a reduction in monthly cash-burn and will further free up management's time and financial resources to focus on the growth of the **Smart&Secure™** business as well as other new technologies currently undergoing development.

Richard Sealy

**Managing Director**