



MIKOH Corporation Limited

ASX ANNOUNCEMENT 6 June 2011

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Level 9, 65 York Street
Sydney NSW 2000
AUSTRALIA

SHARE PURCHASE PLAN

Further to the announcement by the Managing Director at the recent EGM, the Board of MIKOH Corporation Limited (**ASX: MIK**) is pleased to announce the terms for the proposed non-renounceable Share Purchase Plan (**SPP**) which will be capped at \$3.5 million but with a right to review this cap in accordance with ASX Listing Rule 7.2 Exemption 15.

The volume weighted average price (**VWAP**) of MIKOH shares for the month preceding this announcement was 2.28 cents. The Board has decided to give shareholders a 10% discount on this VWAP which means that the issue price of each security under the SPP will be **2.05 cents**. The shares may be purchased without brokerage or other costs. It will not be possible for directors to allocate any shares not taken up to other shareholders and if subscriptions are received in excess of the cap then all applications will be scaled back pro-rata.

In accordance with the Corporations Act, only those shareholders who are located in Australia or New Zealand will be able to participate in the SPP ("**Eligible Shareholder**"). Eligible Shareholders will be able to apply for the following amounts of shares:

- 731,707 fully paid ordinary shares at an aggregate purchase price of \$15,000;
- 487,804 fully paid ordinary shares at an aggregate purchase price of \$10,000; or
- 243,902 fully paid ordinary shares at an aggregate purchase price of \$5,000.

The Company shall apply for the shares to be traded on the Australian Securities Exchange.

The funds will be used to fund the rollout of the Thailand EVR/AVI project, the establishment of other EVR/AVI projects and for general working capital purposes.

The key dates for the SPP are set out below:

Date	Event
7.00 pm on 3 June 2011	Record date for SPP
15 June 2011	SPP Opening Date (or such other date as the directors may specify in their absolute discretion). Letters of offer and acceptance forms will be sent to eligible shareholders
29 June 2011	SPP Closing Date (or such other date as the directors may specify in their absolute discretion)
5 July 2011	Allotment Date
8 July 2011	Dispatch of holding statements

Note: All times referred to are Sydney time

Richard Sealy
Managing Director