



ASX ANNOUNCEMENT
28 March 2011

MIKOH Corporation Limited
ACN 003 218 863
Level 9, 65 York Street
Sydney NSW 2000
AUSTRALIA

Share Placement

The directors of MIKOH Corporation Limited (**ASX: MIK**) advise that Hanuman Private Wealth has been engaged as lead manager for the purpose of raising \$1.5 million for the Company by way of placement of securities to sophisticated investors (not including directors or any associated parties of the directors).

The terms of the placement shall be:

- The issue of up to 42,857,143 shares at an issue price of 3.5 cents per share;
- The issue of 21,428,571 attached options on the basis of one option for every two shares purchased at an exercise price of 5 cents each with an expiry date of 12 months after the closing date of the placement;
- The opening date of the placement shall be Monday 28 March 2011 and the closing date shall be the earlier of 31 May 2011 or the date upon which \$1.5 million has been raised by the Company.

The directors also advise that 250,000 shares have been issued to Stefanie Goh (General Manager–Asia) at an issue price of 3.5 cents per share in accordance with her contract of employment.

Richard Sealy
Managing Director