

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

21 November 2011

Murchison Metals Limited**TRADING HALT**

The securities of Murchison Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 23 November 2011 or when the announcement is released to the market.

Security Code: MMX

Jill Hewitt

Senior Adviser Listings (Perth)



21 November 2011

ASX Markets Supervision Pty Ltd
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: Ms E Harris

Dear Elizabeth

REQUEST FOR TRADING HALT

Murchison Metals Ltd ("the Company") requests that its securities be placed in a trading halt.

The trading halt is requested to enable the Company to continue confidential and incomplete discussions in relation to the potential sale of all of the Company's interest in Crosslands Resources Ltd, the owner of the Jack Hills iron ore project, and the Oakajee Port and Rail project.

The Company expects to make a further announcement before the commencement of normal trading on ASX on 23 November 2011.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read 'C.W. Foley'.

C.W. Foley
Company Secretary
Murchison Metals Ltd

Our Reference: 00844325