

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Morning Star Gold NL
<b>ABN</b> 34 003 312 721

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Nicholas Mark Garling
<b>Date of last notice</b>	14 <sup>th</sup> Jan 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	* Indirect holdings herein are not held beneficially by Mr Garling, were not ever & are not currently in his control or influence and are only noted herein owing to his de facto relationship to a director of Jamcofec P/L, the trustee of the Jamcofec Trust, which is the 100% controlling holder of the indirect holdings noted herein.
<b>Date of change</b>	29 Dec 2010
<b>No. of securities held prior to change</b>  NM Garling NM Garling atf The Nicholas Garling Super Fund (a.k.a. Crooked River Capital) Jerrymara Investments Pty Ltd  Total holdings	  10,038,056 14,373,450 4,751,398  29,162,904
<b>Class</b>	FPO Shares
<b>Number acquired</b>	22,851,468

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	17,637,580
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	2,502,666
<b>No. of securities held after change</b>  <b>Direct holdings</b>  NM Garling NM Garling atf The Nicholas Garling S/F Jerrymara Investments Pty Ltd Total direct  <b>Indirect holdings *</b>  Samantha Graham Phoebe Edwina Garling Jamcofec Pty Ltd Camilla Victoria Lance Total indirect  Total holdings	  10,865,494 2,389,874 4,763,398 18,018,766   15,646,026 202,000 500,000 10,000 16,358,026  34,376,792
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase + 6,048,605 Off-market transfer – 17,637,580 Exercise of options + 16,802,863

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	

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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

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<sup>+</sup> See chapter 19 for defined terms.