



Marbletrend Group Limited
Level 2
409 St Kilda Road
Melbourne Victoria 3004

Telephone: (03) 9820 2087
Facsimile: (03) 9820 2158
ABN 34 087 730 667

28 February 2011

The Manager
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

SETTLEMENT OF LITIGATION

The Board of Marbletrend Group Limited (**MBD**) is pleased to announce the settlement of ongoing litigation in respect to an alleged breach of shower base patents by Marbletrend Pty Ltd.

The parties have agreed that in consideration of the sum of \$80,000 (plus GST) and the allotment of 200,000 Fully Paid Shares in Marbletrend Group Limited, that the Company will acquire all the rights, title and interest in the designs which were the subject of the dispute. As a consequence, the proceedings shall be discontinued.

Should you have any queries in relation to the above, please contact Hamish Giles at your earliest convenience.

Yours faithfully

A handwritten signature in black ink, consisting of a large, stylized 'H' and 'G' that loops around, positioned above the printed name and title.

Hamish Giles
Chairman