



Marbletrent Group Limited
Level 2
409 St Kilda Road
Melbourne Victoria 3004

Telephone: (03) 9820 2087
Facsimile: (03) 9820 2158
ABN 34 087 730 667

22 March 2011

The Manager
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

SETTLEMENT OF JPP ACQUISITION

The Board of Marbletrent Group Limited (**MBD**) is pleased to advise that it has completed the transaction to acquire the outstanding 30% interest held by John Penman Patterns Pty Ltd (**JPP**) in Marbletrent Holdings Pty Ltd that MBD does not currently own.

As a consequence of this transaction, MBD will now own 100% of Marbletrent Pty Ltd - the operating business of the Marbletrent Group.

The purchase price for the acquisition was \$2,608,500, which, after adjustment for various outstanding amounts resulted in a payment to JPP of \$2,258,500.

This amount was in part funded by an additional facility from the Company's bankers - Westpac Banking Corporation Ltd of \$2,000,000.

Should you have any queries in relation to the above, please contact Hamish Giles at your earliest convenience.

Yours faithfully

Hamish Giles
Chairman