



Marbletrent Group Limited
Level 2
409 St Kilda Road
Melbourne Victoria 3004

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15 March 2011

The Manager
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

JPP ACQUISITION UPDATE

The Board of Marbletrent Group Limited (**MBD**) are pleased to advise that they expect the transaction with JPP to complete on or before 31 March 2011, subject to finalisation and execution of documentation including formalities associated with new banking facilities being provided by Westpac Banking Corporation in respect to the transaction.

Should you have any queries in relation to the above, please contact Hamish Giles at your earliest convenience.

Yours faithfully

Hamish Giles
Chairman