

MONTHLY PRODUCTION REPORT

AUGUST 2011

The Directors of Maverick Drilling & Exploration Limited (ASX: MAD) are pleased to present the group's August 2011 monthly production report.

PRODUCTION SUMMARY

Month	Gross Production	Average BOPD
February 2011	10,394	371
March 2011	13,337	430
April 2011	15,476	516
May 2011	19,845	640
June 2011	20,650	688
July 2011	21,649	698
August 2011	21,284	687

PRODUCTION ACTIVITY HIGHLIGHTS

- **BLUE RIDGE DOME PRODUCTION ACTIVITY FOR THE MONTH.** During the month of August 2011, Maverick produced 21,284 barrels of oil from its Blue Ridge Dome operations. Daily production in August 2011 averaged 687 BOPD. The month was affected by the greater than normal number of wells moving from flowing to pumping, a process that takes two or three days, and a large number of electrical faults caused by the extreme weather conditions in Texas. Texas experienced over 100 consecutive days over 38 degrees celsius (100 degrees fahrenheit).
- **OIL PRICING.** Maverick's August 2011 Blue Ridge Dome oil sales averaged USD 85.18 per barrel net of transportation costs.

MAVERICK

DRILLING & EXPLORATION

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About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is a diversified oil company with existing oil production and reserves focusing on low cost development of low risk drilling prospects. Maverick's flagship assets are leases and oil reserves that it holds over parts of the Blue Ridge Dome, an established producing oil field located south of Houston, Texas in the United States and its wholly owned subsidiary Maverick Drilling Company, a 37 year old contract drilling company based in Texas.