

MAVERICK'S ASX CLASSIFICATION CHANGED TO MINING PRODUCING ENTITY

The Directors of Maverick Drilling & Exploration Limited (ASX: MAD) wish to advise that the Company's ASX industry classification for reporting purposes has been amended from mining exploration entity to mining producing entity, effective from 1 January 2012.

Accordingly, from 1 January 2012 listing rule 5.3 will no longer apply to the Company with quarterly reports to be released to the market in accordance with listing rule 5.1. This will result in the Company no longer lodging Appendix 5B quarterly cash flow reports, but continuing to lodge quarterly activities reports.

In addition, the Company will be required to comply with listing rules 4.2A.3 and 4.3A for the disclosure of half year and full year results.

Further inquiries contact information:

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About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is a diversified oil company with existing oil production and reserves focusing on low cost development of low risk drilling prospects. Maverick's flagship assets are leases and oil reserves that it holds over parts of the Blue Ridge Dome, an established producing oil field located south of Houston, Texas in the United States and its wholly owned subsidiary Maverick Drilling Company, a 37 year old contract drilling company based in Texas.