

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Maverick Drilling & Exploration Limited
ABN	48 128 429 158

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lee Clarke
Date of last notice	8 September 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	OH Boss Pty Ltd as trustee for the OH Boss Trust (Lee Clarke is a shareholder in and director of this company). Clarke Kent Super Pty Ltd as trustee for the Clarke Kent Superannuation Fund (Lee Clarke is a shareholder in and director of this company). Salt Dome Pty Ltd as trustee for the Salt Dome Unit Trust (Lee Clarke has an interest in 50% of the units in the Salt Dome Unit Trust).
Date of change	400,000 fully paid ordinary shares acquired 14 June 2011 by OH Boss Pty Ltd as trustee for the OH Boss Trust. 600,000 fully paid ordinary shares acquired 15 June 2011 by OH Boss Pty Ltd as trustee for the OH Boss Trust.

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>OH Boss Pty Ltd as trustee for the OH Boss Trust 12,614,357 fully paid ordinary shares</p> <p>Clarke Kent Super Pty Ltd as trustee for the Clarke Kent Superannuation Fund 2,400,000 fully paid ordinary shares</p> <p>Salt Dome Pty Ltd as trustee for the Salt Dome Unit Trust 2,000,000 fully paid ordinary shares</p>
Class	Ordinary
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>\$71,000 for 400,000 fully paid ordinary shares acquired 14 June 2011 by OH Boss Pty Ltd as trustee for the OH Boss Trust.</p> <p>\$108,000 for 600,000 fully paid ordinary shares acquired 15 June 2011 by OH Boss Pty Ltd as trustee for the OH Boss Trust.</p>
No. of securities held after change	<p>OH Boss Pty Ltd as trustee for the OH Boss Trust 13,614,357 fully paid ordinary shares</p> <p>Clarke Kent Super Pty Ltd as trustee for the Clarke Kent Superannuation Fund 2,400,000 fully paid ordinary shares</p> <p>Salt Dome Pty Ltd as trustee for the Salt Dome Unit Trust 2,000,000 fully paid ordinary shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	14 June 2011

⁺ See chapter 19 for defined terms.