



18 July 2011

(ASX: MGK)

ASX ANNOUNCEMENT

DIRECTORS APPOINTMENT

MIL Resources Limited ("MIL" or "the Company") is pleased to announce the appointments of Doug Halley as Chairman, John Holliday as Non Executive Director and Bruce Griffin as Managing Director, effective immediately. These appointments form an integral part of the next stage of corporate development for MIL, following the appointment of Bruce Griffin as CEO in November 2010.

Since his tenure commenced, Mr Griffin has identified and implemented a targeted strategy to further advance the Company's Papua New Guinea exploration projects. The first step in this strategy was the successful completion of a capital raising and entitlement offer earlier this year, to raise \$4.36m to fund the Company's PNG exploration program. Following this, MIL has committed to undertake a 4000 metre drilling program at its two most advanced PNG exploration areas, **Golden Peak** and **Poi**, which is scheduled to commence in August 2011.

To support the PNG focused strategy, the Company has now appointed two additional directors with requisite expertise in this area.

Doug Halley is a professional company director with a number of public, private and NFP enterprises, including DUET, Australian Enterprise Holdings and Aurora Community Television. Previous public company board positions included John Fairfax Holdings, Mikoh Corporation, Rothschild Australia, Hill Samuel Australia and Thomson Corporation in Australia and Asia.

Doug's 35 year executive career was in senior financial and general management positions in commercial, manufacturing and merchant banking organisations. He has strong leadership skills in treasury, commodity finance, business development, restructuring, corporate strategy and international business management. His experience with commodity hedging and contract negotiation will be particularly relevant for MIL at this stage of its commercial development.

John Holliday has over 30 years experience in metals exploration, predominantly with majors including BHP Minerals and Newcrest Mining, including the positions of Chief Geoscientist and General Manager, Property Generation. John was a principal discoverer and site manager of the Cadia and Marsden porphyry gold-copper deposits in NSW and was a principal geological advisor on the acquisition of many significant projects, including Namosi and Wafi-Golpu. John has worldwide experience in gold-copper deposit exploration and evaluation and has presented at major international conferences on exploration for porphyry deposits. John has a geophysics/geology honours degree from Macquarie University and an economic/politics degree from Sydney University.

The Company also took this opportunity to confirm its support of the strategy and operational direction of Bruce Griffin by appointing him a director of the Company at this time. Bruce is an experienced executive and brings relevant international mining experience to his role with MIL, having spent seven years at BHP Billiton and nine years in a variety of operational and commercial positions with Shell. He also has experience as a management consultant with Bain & Company.

As the Company moves forward with its PNG activities, Pat Elliott and James Beecher have stepped down as directors. Pat Elliott has been on the Board of MIL for over 20 years and has been involved in the many evolutions that the Company has undertaken. Pat is involved with a number of listed companies and as such, is no longer able to devote the necessary time to lead MIL in this next phase of growth. Pat believes that the Company is now well resourced and positioned to exploit its exciting portfolio of exploration assets in PNG and that it is an appropriate time for him to stand down. The Company thanks Pat for his dedication to MIL for over two decades and wishes him well with his other ventures.

James Beecher has been involved with the Company for more than 7 years and whilst stepping down as Director, he will retain his relationship with MIL by continuing as Company Secretary.

The MIL Board will now comprise:

Doug Halley – Non-Executive Chairman

Bruce Griffin – Managing Director

John Haggman – Executive Director

John Holliday – Non-Executive Director

Malcolm Richmond – Non-Executive Director

Company Secretary: James Beecher

Commenting on the Board changes, Managing Director Bruce Griffin stated, “This is a key moment in the development of the Company as we extend our thanks to Pat Elliott for his contribution to MIL over the last two decades.”

“At the same time we are delighted to welcome to our board both Doug Halley as Chairman and John Holliday as Non-Executive Director. As we move to progress the Company’s activities in PNG, we believe that both Doug and John’s corporate and technical experience will be instrumental in developing our portfolio of assets. John is both well known and very familiar with PNG and his experience working with major companies including Newcrest and BHP will prove invaluable as we move to progress MIL’s projects, in particular Golden Peak and Poi. Likewise Doug’s extensive corporate experience across a wide range of industries puts him in good stead to take the reins in the role of Chairman of MIL.”

“This is an exciting stage of transition for the Company; one we believe has a very bright future. We look forward to keeping shareholders up to date with our exploration program.”

*****ENDS*****

FOR FURTHER INFORMATION CONTACT:

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ABOUT MIL RESOURCES LIMITED

MIL Resources Limited (ACN 003 669 163) is an ASX listed resource company whose interests include:

- Titan Metals Limited (100% MIL Resources) – Titan Metals controls five granted Exploration Licences and six Exploration Licence Applications in Papua New Guinea which host potential for significant discoveries of gold, copper, nickel and molybdenum deposits⁽¹⁾.
- Amazon Bay, PNG - a major vanadium rich iron sand exploration target of 3 – 4 billion tonnes of magnetite iron sand⁽¹⁾. MIL is in the process of earning up to a 90% interest by funding exploration and evaluation programmes.

(1) To the extent that there is information included in the projects set out above any potential quantity and grade is conceptual in nature, there has been insufficient exploration to define a mineral resource under the JORC Code and it is uncertain if further exploration will result in the determination of a mineral resource under the JORC Code.

The information contained in this report that relates to Exploration Results or Mineral Resources or Ore Reserves is based on information compiled by John Haggman who is a Member of the Australian Institute of Geoscientists. Mr Haggman is a Director of MIL Resources Limited and has sufficient experience which is relevant to the style of mineral deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Haggman consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.