

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Mt Isa Metals Limited
<b>ABN</b>	59 120 212 017

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Spiers
<b>Date of last notice</b>	24 November 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b>  Note: Provide details of the circumstances giving rise to the relevant interest.	TDA Super Fund Pty Ltd <TDA Super Fund> (Director is a beneficiary of the trust)
<b>Date of change</b>	09 June 2011
<b>No. of securities held prior to change</b>	
<b>Peter Spiers</b>	89,287 MET (Ordinary) 47,619 Unlisted Options (\$0.18 @ 31-May-12) 3,700,000 Unlisted Options (\$0.18 @ 20-Aug-11) 1,000,000 Unlisted Options (\$0.46 @ 23-Nov-13)
<b>Mr Peter David Spiers &amp; Mrs Fiona Lynette Spiers - &lt;TDA Superannuation Fund A/C&gt;</b>	0

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<b>Total</b>	89,287 MET (Ordinary) 47,619 Unlisted Options (\$0.18 @ 31-May-12) 3,700,000 Unlisted Options (\$0.18 @ 20-Aug-11) 1,000,000 Unlisted Options (\$0.46 @ 23-Nov-13)
<b>Class</b>	MET (Ordinary) Unlisted Options (\$0.18 @ 20-Aug-11)
<b>Number acquired</b>	500,000 Ordinary Shares
<b>Number disposed</b>	500,000 Unlisted Options (\$0.18 @ 20-Aug-11)
<b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation	\$90,000
<b>No. of securities held after change</b>	
<b>Peter Spiers</b>	89,287 MET (Ordinary) 47,619 Unlisted Options (\$0.18 @ 31-May-12) 3,200,000 Unlisted Options (\$0.18 @ 20-Aug-11) 1,000,000 Unlisted Options (\$0.46 @ 23-Nov-13)
<b>Mr Peter David Spiers &amp; Mrs Fiona Lynette Spiers - &lt;TDA Superannuation Fund A/C&gt;</b>	500,000 MET (Ordinary)
<b>Total</b>	589,287 MET (Ordinary) 47,619 Unlisted Options (\$0.18 @ 31-May-12) 3,200,000 Unlisted Options (\$0.18 @ 20-Aug-11) 1,000,000 Unlisted Options (\$0.46 @ 23-Nov-13)
<b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of option.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable

+ See chapter 19 for defined terms.

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<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b>  Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
<b>Interest after change</b>	Not Applicable

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

On behalf of the Board  
P Harding-Smith, Company Secretary  
14 June 2011

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<sup>+</sup> See chapter 19 for defined terms.