

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Metgasco Limited

ACN/ARSN 088 196 383

1. Details of substantial holder (1)

Name CSG Nominees Pty Ltd ABN 24 127 538 434 (CSG), Liquefied Natural Gas Limited ABN 19 101 676 779 (LNGL) and each of the subsidiaries of LNGL as listed in paragraph 6 below (together the LNGL Group)

ACN/ARSN (if applicable) As above.

The holder became a substantial holder on 04/10/11

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	17,419,313	17,419,313	5.16% (based on 337,396,221 ordinary shares currently on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
CSG	Pursuant to section 608(1)(a) and/or 608(8) of the Corporations Act 2001 (Cwlth)	17,419,313 ordinary shares
LNGL	Pursuant to sections 608(1)(b), 608(1)(c) or 608(3)(b) of the Corporations Act	17,419,313 ordinary shares
Other members of LNGL Group	Pursuant to sections 608(1)(b), 608(1)(c) or 608(3)(b) of the Corporations Act or as associates of LNGL	17,419,313 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interests	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
LNGL Group	CSG or persons from whom it has bought shares on market	CSG	17,419,313 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
LNGL Group	Various – see Annexure A	Various – see Annexure A	4,814,901 ordinary shares acquired in the four months to 4/10/11

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Gas Link Global Limited ABN 96 009 215 598, LNG Management Services Pty Ltd ABN 84 115 587 132, LNG International Pty Ltd ABN 76 099 217 455, LNG Technology Pty Ltd ABN 41 115 455 788, Gedd (PNG) Limited, Qeshm International LNG Gas (Ltd), Gladstone LNG Pty Ltd ABN 24 125 507 753, PT LNG Energi Utama, Kimberley LNG Pty Ltd ABN 35 145 733 071, Gladstone OSMR Technology Pty Ltd ABN 18 138 546 755, Goodwood LNG Pty Ltd ABN 32 150 379 276, Brisbane LNG Pty Ltd ABN 27 145 733 035, South Australian LNG Pty Ltd ABN 78 145 961 306, Hastings LNG Pty Ltd ABN 31 145 733 053	Subsidiaries of LNGL

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CSG, LNGL and all other members of the LNGL Group	5 Ord Street, West Perth, Western Australia 6005

Signature

print name DAVID MICHAEL GARDNER capacity COMPANY SECRETARY



sign here

Date 6 October 2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is Annexure A of 1 page referred to in Form 603 (Notice of initial substantial holder) given by CSG Nominees Pty Ltd ABN 24 127 538 434, Liquefied Natural Gas Limited ABN 19 101 676 779 and each of the subsidiaries of LNGL.



David Michael Gardner
Company Secretary
Liquefied Natural Gas Limited

6 October 2011

Date

Metgasco Limited ordinary shares purchased in the four months to 4 October 2011

Contract Date	Number	Average Price	Total (\$)
30/09/2011	213,000	0.3615	76,990.00
03/10/2011	2,896,921	0.4045	1,171,925.09
04/10/2011	1,704,980	0.4089	697,241,82
Total	4,814,901		\$1,946,156.91