

29 July 2011

**CESSATION OF ALTERNATE DIRECTOR OF THE RESPONSIBLE
ENTITY FOR THE MAX TRUST (ASX CODE: MXQ)**

The Trust Company (RE Services) Limited as responsible entity for the Max Trust (ASX code: MXQ) wishes to advise of the following change to its board of directors:

- Sally Ascroft ceased to be an alternate director for Michael Britton, with effect from 24 June 2011.

ENDS

For further information, please contact:

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ASX
RE
SERVICES
LIMITED



**THE
TRUST
COMPANY**

The Trust Company
(RE Services) Limited
ABN 45 003 278 831
AFSL 235150

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity – Max Trust (ASX code: MXQ)
ABN – 59 026 289 417

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Sally Ascroft (alternate director, for Michael Britton, of The Trust Company (RE Services) Limited, Responsible Entity of the above Trust)
Date of last notice	6 April 2011
Date that director ceased to be director	24 June 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Nil.

+ See chapter 19 for defined terms.

Appendix 3Z Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest Nil.	Number & class of securities Nil.
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Part 3 – Director's interests in contracts

Detail of contract	Nil.
Nature of interest	Nil.
Name of registered holder (if issued securities)	Nil.
No. and class of securities to which interest relates	Nil.

+ See chapter 19 for defined terms.