

Circular to Shareholders

**Matrix Metals Limited
(Subject to Deed of Company Arrangement)
(In liquidation) (Receivers and Managers Appointed)
ACN 082 593 235
("the Company")**

Appointment of Company Secretary

The Company would like to advise that it appointed Fiona Taylor as Company Secretary effective from 17 March 2011.

Yours faithfully



Vincent Smith
Joint and Several Deed Administrator

23 March 2011