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Companies Announcement Office
Australian Securities Exchange Ltd
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MONTERAY MINING GROUP COMPLETES \$3.5M RAISING AND RELISTS ON ASX

- **Monteray Mining Group re-admitted to ASX following completion of fully subscribed \$3.5m raising**
- **Successfully completes acquisition of gold exploration portfolio and transition to a resources company**
- **Company restructured, debt-free and well funded to carry out exploration of tenements in Western Australia and to review new resources project opportunities**

Monteray Mining Group Limited ("Monteray" or "the Company") announces its successful re-admission to the ASX as a resources company following the completion of a share issue of 17,500,000 shares at a price of 20 cents per share to raise a total of \$3.5 million. Upon re-admission the Company will have 31,500,618 shares and 10,110,000 options on issue.

The capital raising follows shareholders approval of a number of resolutions at an EGM held on 17 December to facilitate the acquisition of a portfolio of gold exploration tenements in Western Australia, including the consolidation of shares on a 20 for 1 basis, the conversion of outstanding debt to equity and the change in direction from a software related entity to one focused on minerals exploration.

Commenting on the listing director John Hannaford said "We are delighted with the uptake in the offering via the Prospectus having been fully subscribed. The Company now has an appropriate tight capital structure, and is well funded to begin exploration of its current Projects and to look at new resources project opportunities both within Australia and elsewhere. We thank all shareholders for their support received during this period."

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