



Mongolian Resource Corporation Limited. Board appointments

ASX CODE : MUB

29 July 2011

COMPANY INFO

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DIRECTORS

Naidansuren Jargalsaikhan

Non-Executive Chairman

Stockley Davis

Non-Executive Director

Mr John Lee

Non-Executive Director

Tanan Jargalsaikhan

Non-Executive Director

Jim Bickel

Non-Executive Director

ISSUED CAPITAL

68,757,357 Ordinary shares
55,000,000 Escrowed fully paid
ordinary shares
10,867,644 Options exercisable
at 20 cents on or
before 31st March,
2013
14,500,000 Options exercisable
at 25 cents on or
before 31st March, 2013
46,00,000 Performance shares

The directors of Mongolian Resource Corporation Ltd. ('MRC' or the Company) are pleased to announce the appointment of Mr John Lee as an independent non-executive director, while Carey Smith has resigned from the board, both effective immediately. The Board wishes to welcome Mr Lee to the board, and also wishes to thank Mr Smith for his significant contribution to the Company.

Yours faithfully,

For and on behalf of Mongolian Resource Corporation Ltd

Sonu Cheema

Company Secretary