

ASX Announcement

15 December 2011

Multiplex European Property Fund (ASX: MUE) December 2011 Quarterly Distribution

The Directors of Brookfield Capital Management Limited (**BCML**), as Responsible Entity for Multiplex European Property Fund (**Fund**) announce the distribution details for the quarter ended 31 December 2011.

Distribution for the December 2011 quarter:

ASX code	MUE
Estimated distribution rate (cents per unit)	0.625
Ex-distribution date	Thursday, 22 December 2011
Record date	Friday, 30 December 2011
Payment date (approximately)	Tuesday, 31 January 2012

Declaration of any future distributions will remain subject to BCML's assessment of the Fund's operating results, future financial commitments, operating and/or market conditions in Europe and Australia and taxation requirements. Further information in this regard will be provided to unitholders in due course.

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