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Company Announcements Office
ASX Limited

COMPLETION OF ENTITLEMENT ISSUE AND CONFIRMATION OF DESPATCH

The Directors of New Horizon Minerals Ltd advise that the non-renounceable Entitlement Issue Prospectus has closed and despatch has occurred.

A total of 20,500,000 options have been issued. The take-up of the option issue from existing shareholders was 80.7% and the shortfall has been placed. A Top 20 and spread of option holders is attached.

Yours sincerely

A handwritten signature in black ink, appearing to read "G Steinepreis".

Gary Steinepreis
Director

*** T O P 2 0 H O L D E R S ***						
NEW HORIZON MINERALS LIMITED/ NAME AND ADDRESS				OPT/LST UNITS	OPTS EXP % I/C	31/12/14 @ \$0.20 RANK
ASCENT CAPITAL HOLDINGS PTY LTD				2,375,000	11.59	1
MR TIMOTHY JAMES FLAVEL <THE FLAVEL INVESTMENT A/C>				1,585,000	7.73	2
MR JASON PETERSON & MS LISA PETERSON <J & L PETERSONS S/F A/C>				1,050,000	5.12	3
MITCHELL GRASS HOLDINGS PTY LTD <WOOD FAMILY A/C>				700,000	3.41	4
MR JASON PETERSON & MRS LISA PETERSON <J & L PETERSON S/F A/C>				600,000	2.93	5
PROFESSIONAL PAYMENT SERVICES PTY LTD				553,500	2.70	6
CELTIC CAPITAL PTY LTD <THE CELTIC CAPITAL A/C>				545,000	2.66	7
LEISUREWEST CONSULTING PTY LTD <LEISUREWEST A/C>				500,000	2.44	8
ONGAVA PTY LTD				499,500	2.44	9
MR PAUL ROBERT HEARNE <THE PRH A/C>				425,000	2.07	10
J P MORGAN NOMINEES AUSTRALIA LIMITED				400,000	1.95	11
MS BOLORMAA MUNKHBAYAR				353,500	1.72	12
MITCHELL GRASS HOLDINGS PTY LTD <WOOD FAMILY A/C>				325,276	1.59	13
OAKHURST ENTERPRISES PTY LTD				320,000	1.56	14
MR JAMES PETER ALLCHURCH <MANSTEIN HOLDINGS A/C>				300,000	1.46	15
BANNABY INVESTMENTS PTY LIMITED <BANNABY SUPER FUND A/C>				300,000	1.46	16
BRAVE WARRIOR HOLDINGS LTD				300,000	1.46	17
WEST COAST BREATH PTY LTD				300,000	1.46	18
JOKE PTY LTD				276,751	1.35	19
HELMET NOMINEES PTY LTD				276,750	1.35	20
*** REPORT TOTAL ***				11,985,277	58.46	
*** REMAINDER ***				8,514,723	41.54	
*** GRAND TOTAL ***				20,500,000	100.00	

Distribution of option holders

Analysis of numbers of listed option holders by size of holding:

			Number of Shareholders
1	-	1,000	1
1,001	-	5,000	2
5,001	-	10,000	95
10,001	-	100,000	109
100,001	and over		30
			237