

25 January 2011

ASX Announcement

**Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000
Australia**

Dear Sir/Madam

Northern Crest Investments Limited (NOC) - Market Update

Migration

NOC has filed the required regulatory compliance documentation, providing notice that it intends leaving the New Zealand Companies Registry and migrating to the Australian Registry (ASIC). The public notice appeared on 11 November 2010 in New Zealand. The required notices were provided on 10 November 2010. NOC is presently proceeding to complete the required steps to effect migration from being an NZ registered company to becoming an Australian registered company.

Rights Issue

In anticipation of relisting on the ASX, the company is presently researching the merits for a supported rights issue and, if the rights issue is to proceed, the company will in due course complete the required documentation, disclosure documents and reports.

Yours faithfully



**Marc Wilson
Chairman**

For further information please contact:

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About Northern Crest Investments Ltd

Northern Crest Investments creates and licenses intellectual property to third party acquirers and distributors of property, who provide their clients with an approach to property investment which focuses on long term passive income streams and wealth creation.