



23 September 2011

Nyota Minerals Limited ("Nyota or the "Company")

Holding(s) in Company

The Company has received notification via receipt of a UK Form TR-1: Notification of Major Interest in Shares in the ordinary shares of the Company from Altus Resource Capital Limited. Altus Resource Capital Limited now holds 21,050,000 shares representing approximately 4 per cent of the issued share capital.

The full Form TR-1 is attached.

For further information please contact:

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Or visit: <http://www.nyotaminerals.com>

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES¹

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Nyota Minerals Ltd
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Altus Resource Capital Limited
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Anson Registrars Limited
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	20 September 2011
6. Date on which issuer notified:	22 September 2011
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	4%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary shares AU000000NY07	17,850,000	17,850,000	21,050,000	21,050,000		4.40%	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
21,050,000	4.40%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Altus Resource Capital Limited holds the 21,050,000 shares through Anson Registrars Limited

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	This notification is based on the new number of issued shares as disclosed by the company on 10 August 2011
14. Contact name:	Anson Registrars
15. Contact telephone number:	+441481722260