



Nexus Appoints Fluor Australia for Crux Liquids Project

Nexus Energy Limited ("Nexus") is pleased to announce that it has executed an agreement with Fluor Australia Pty Ltd ("Fluor Australia") to carry out the required engineering works necessary to progress the Crux liquids project to a Final Investment Decision ("FID") by the end of this calendar year.

Under this agreement, Nexus has the right to review Fluor Australia's initial works by the end of June 2011. If this review is satisfactory to Nexus, and should FID be sanctioned, it is intended that Fluor Australia would assist Nexus in completing the Crux liquids project.

Fluor Australia is a wholly owned subsidiary of the Fluor Corporation, a Fortune 500 company, who design, build and maintain many of the world's most challenging and complex projects and has executed some of the world's largest FPSO contracts. Through its global network of offices on six continents, the company provides comprehensive capabilities and world-class expertise in the fields of engineering, procurement, construction, commissioning, operations, maintenance and project management.

The execution of this agreement with Fluor Australia, in addition to the announced appointment of the Wood Group for project management services, is consistent with our objective of achieving FID on the Crux liquids project by the end of this calendar year.

Susan Robutti
Company Secretary

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