

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Nexus Energy Ltd
ACN/ARSN ACN 058 818 278

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder ceased to be a substantial holder on 30-May-2011
The previous notice was given to the company on 27-May-2011
The previous notice was dated 27-May-2011

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

Signature

print name Sarah Culham capacity Company Secretary
sign here  date 01-Jun-2011

Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
25-May-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	32,814.14 AUD	-86,353 Common Stock	-86,353
25-May-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	12,403.68 AUD	35,561 Common Stock	35,561
26-May-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	10,685.23 AUD	-28,879 Common Stock	-28,879
26-May-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	86,953.86 AUD	254,400 Common Stock	254,400
27-May-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	1,079,100.00 AUD	-3,000,000 Common Stock	-3,000,000
27-May-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	31,121.30 AUD	88,918 Common Stock	88,918
30-May-2011	Credit Suisse Equities (Australia) Limited	Disposed on market	737,016.00 AUD	-2,140,000 Common Stock	-2,140,000
30-May-2011	Credit Suisse Equities (Australia) Limited	Acquired on market	144,197.00 AUD	410,000 Common Stock	410,000

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

sign here



date

01-Jun-2011