



## **General meeting of shareholders not to be convened**

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Further to the announcement made on 15 November 2011 regarding a request to call a general meeting of shareholders pursuant to section 249D of the Corporations Act 2001 (Cth) ("Request"), Nexus Energy Limited ("Nexus") advises that correspondence has been received from Gadens Lawyers (copy attached) confirming that following the results of Nexus' Annual General Meeting held on 17 November 2011 Messrs Cottee, Gasteen and Carter have withdrawn their consent to act as Directors of Nexus.

Accordingly, Nexus will not proceed to call a general meeting of shareholders pursuant to the Request.

**Susan Robutti**  
**Company Secretary**

**For further information contact:**  
**Michael Fowler – Executive Chairman**  
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22 November 2011

**EXPRESS POST & EMAIL: srobutti@nxs.com.au**

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Dear Ms Robutti

**SHAREHOLDER EXTRAORDINARY GENERAL MEETING OF NEXUS ENERGY LIMITED  
(EGM) – NOTICE OF WITHDRAWAL OF CONSENTS TO ACT**

We refer to the proposed EGM of which Nexus advised the market last Tuesday 15 November 2011.

Following the result of last week's AGM, we confirm that each of Messrs Cottey, Gasteen and Carter have withdrawn their consents to act as Directors of Nexus Energy Limited. In such circumstances, the EGM is no longer appropriate.

We advise that the EGM should not be convened. Please acknowledge receipt of this letter.

If you have any queries, please contact James Beckley on 9252 2544.

Yours faithfully

A handwritten signature in black ink, reading 'David H Cornwell'.

David H Cornwell  
for GADENS LAWYERS